

DZ20231206

Industrial Economy

*The Administration for Market Regulation and the Shanghai Municipal Government signed a cooperation agreement on the national market supervision digital pilot zone to promote the integrated development of market supervision in the Yangtze River Delta region.

*Four departments issued the “Implementation Plan for Quality Improvement and Upgrade of Textile Industry (2023-2025)”, aiming to make substantial progress in the construction of a modern textile industry system by 2025.

*MIIT: Promote the cross-domain integration development of mobile communication and intelligence, perception and computing, said by Zhang Yunming, head of MIIT at the 2023 Global 6G Development Conference opened in Chongqing on December 5th.

*Shenzhen recently issued the “Action Plan for High-Quality Development of Computing Infrastructure 2024-2025”, which proposed to vigorously develop advanced storage technology to accelerate the deployment of technologies such as full flash storage, blue light storage and high-density hardware.

*Chongqing issued the “Automobile Overseas Development Action Plan”, proposing that by 2027, the annual export volume of whole vehicles in the city accounted for 10% of the national annual export volume of whole vehicles. Build 1-2 domestic leading intelligent network-connected NEV export enterprises and brands, and continuously improve the layout of overseas factories of enterprises.

Financials

*CCXI announced that it maintains China’s sovereign credit rating of AA+g and the outlook for the rating is stable.

Dec 5 Block Trade Info

*Discount

- Yoozoo Interactive (002174 CH) saw 7 block trades worth 112.21mn at 12.25yuan per share, 4.97pct discount from last closing.

*Premium

- ZBD (603567 CH) saw 1 block trades worth 107.53mn at 13.35yuan per share, 2.93pct premium from last closing.

*Flat

- Mindry Bio-Medical (300760 CH) saw 2 block trades worth 42.89mn at 288.84yuan per share, flat from last closing.

- Offen Education (002607 CH) saw 2 block trades worth 101.44mn at 4.74yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5938 trillion	Total Short Selling Balance	74.9 billion
SH Margin Balance	0.8342 trillion	SH Short Selling Balance	48.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	272mio	601006	9.8mio
600036	122mio	600157	3.6mio
601318	98.5mio	600155	1.7mio
603019	79.9mio	600733	1.7mio
600900	77.6mio	601099	1.5mio
SZ Margin Balance	0.7586 trillion	SZ Short Selling Balance	26.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000625	278mio	000002	3.6mio
300750	136mio	002505	1.8mio
000032	74.0mio	002238	1.3mio
002281	66.8mio	300015	1.3mio
000903	66.4mio	001965	1.1mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.894		Northbound Net Cash Flow	-2.627	
Southbound Net Cash Flow	+2.282		Southbound Net Cash Flow	+2.280	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300418	383	8.00	000858	687	1.21
300308	303	3.68	300750	348	0.49
300760	258	0.73	600519	206	0.09
002465	189	6.02	300059	199	0.85
688041	180	1.07	601398	192	0.11

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	120,499	35,784	110,047	-200	140,395	-1,518
IF2401	13,376	2,965	12,727	1,856	16,774	2,733
IF2403	32,474	11,752	47,474	5,367	58,921	4,924
IF2406	16,685	6,334	23,641	2,956	33,914	4,214
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	64,701	10,571	61,473	2,645	77,635	0
IH2401	10,454	3,763	10,299	1,521	13,303	2,001
IH2403	17,916	5,943	21,420	3,073	29,227	3,073
IH2406	6,778	2,271	8,795	874	12,846	1,203
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	83,230	11,922	110,878	-1,789	116,552	-3,594
IC2401	16,645	4,487	18,662	4,239	18,711	3,929
IC2403	26,090	3,734	65,453	520	73,681	784
IC2406	19,065	6,066	47,036	2,750	50,950	2,507
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	76,400	8,852	79,379	-1,753	89,431	-3,075
IM2401	14,661	2,739	14,661	2,548	15,665	2,819
IM2403	23,761	5,325	59,156	1,736	59,809	1,818
IM2406	15,396	5,404	39,415	2,873	43,810	2,523

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	199111	96389	91212	215	100192	-740
IO2403	9852	6579	25314	209	29778	848
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	146881	51668	52693	-1638	61389	-989
MO2403	4619	1875	17774	47	20954	263
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	107231	54199	46475	-12	50383	402

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	346	-512	2,316	-123	2,316	-123
TS2403	59,433	14,125	46,449	717	48,388	325
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	26	16	2,713	-842	2,713	-842
TF2403	95,255	13,947	85,218	2,886	82,147	1,830
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	234	-127	2,625	-2,668	2,625	-2,668
T2403	97,600	19,589	140,666	4,975	134,009	5,594
T2406	3,434	282	10,126	-1	10,398	-60
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	302	175	552	0	552	0
TL2403	42,931	16,232	23,996	528	26,201	934

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	2,024.0	+1.89%	41,742	85,226
Coke	J2401	2,593.5	+1.77%	11,440	29,626
Soda Ash	SA401	2,752.0	+1.36%	278,278	432,315
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2401	124,100.0	-2.81%	205,555	99,246
Stainless Steel	SS2401	13,035.0	-2.43%	95,535	91,801
White Sugar	SR405	6,351.0	-2.04%	404,144	441,102

*** Commodities (night session):**

* Global crude oil price closed down collectively. January NYMEX crude oil contract down 1.34% to closed at \$72.06/b, February Brent contract down 1.28% to closed at \$77.03/b. INE crude oil active contract down 0.74% to 553.2 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.23% and closed at \$2037.6/oz. SHFE gold active contract down 0.47% and closed at 473.66 yuan/gram.

* Metals closed down collectively, LME nickel down 2.6%, LME lead down 1.96%, LME zinc down 1.43%. SHFE nickel down 2.81%, bonded copper down 1.28%, SHFE copper down 0.98%.

* Commodity futures closed mixed, chemistry and energy products closed up mostly, soda ash

up 1.36%, methanol up 1.15%, butadiene rubber down 1.79%. Black series closed up collectively, coking coal up 1.89%, coke up 1.77%. Agricultural products closed down mostly, sugar down 2.04%, RBD palm olein down 1.09%, No.1 soybeans down 1.07%.

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