

DZ20231207

Industrial Economy

*MIIT publicly solicited opinions on the “Guidelines for the Construction of Comprehensive Standardization System for Lithium-ion batteries”, which proposed that by 2028, the standard technology level of lithium-ion batteries will reach the international advanced level.

*China and Jordan signed a memorandum of understanding between the two governments on jointly advancing the Belt and Road Initiative recently. And all Arab countries have signed Belt and Road cooperation documents with China.

*Hainan Province released “The three-year action plan for cultivating data element markets 2024-2026”, which proposed that by the end of 2026, the basic system of data elements in Hainan Province will be established and improved.

International Relationship

*Premier Li Qiang of the State Council met with Deputy Prime Minister Huang Xuncai of Singapore who came to China to visit on the 6th in Beijing, who pointed out to deepen practical cooperation in areas such as economy and trade, investment and digital economy.

Data

*CPCAAUTO: November retail sales of the passenger car market reached 2.062mio units, up 25% y/y and up 1% m/m. The retail sales of NEV reached 783k units, up 30% y/y and up 2% m/m.

Dec 6 Block Trade Info

*Discount

- China Wafer Level Csp (603005 CH) saw 1 block trades worth 109.40mn at 21.88yuan per share, 2.02pct discount from last closing.
- Jiangsu Broadcasting Cable Info Network (600959 CH) saw 1 block trades worth 203.23mn at 2.96yuan per share, 11.90pct discount from last closing.
- Sanan Optoelectronics (600703 CH) saw 1 block trades worth 218.30mn at 13.23yuan per share, 1.78pct discount from last closing.
- Xingye Silver&Tin Mining (000426 CH) saw 1 block trades worth 167.99mn at 9.00yuan per share, 0.33pct discount from last closing.

*Flat

- Moutai (600519 CH) saw 3 block trades worth 352.31mn at 1703.00yuan per share, flat from last closing.
- Luxshare (002475 CH) saw 1 block trades worth 101.40mn at 30.29yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5942 trillion	Total Short Selling Balance	75.0 billion
SH Margin Balance	0.8347 trillion	SH Short Selling Balance	47.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	156mio	601929	4.1mio
600900	147mio	688538	3.8mio
600036	127mio	601005	1.9mio
600150	81.4mio	601816	1.8mio
600660	65.0mio	600919	1.6mio
SZ Margin Balance	0.7585 trillion	SZ Short Selling Balance	27.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	260mio	300459	5.0mio
300315	251mio	003816	2.8mio
300418	180mio	300002	2.7mio
300750	117mio	300315	1.3mio
002594	104mio	000629	1.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.109		Northbound Net Cash Flow	+2.233	
Southbound Net Cash Flow	+2.667		Southbound Net Cash Flow	+2.944	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002466	277	3.30	300418	463	10.32
300760	219	0.63	000858	277	0.50
000725	211	1.46	600900	222	0.40
300750	187	0.27	600519	221	0.10
603799	184	3.42	601288	212	0.17

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	108,442	-11,100	95,770	-14,222	122,933	-16,959
IF2401	17,530	4,718	15,264	2,573	19,663	2,969
IF2403	37,392	6,413	49,541	2,758	62,400	4,095
IF2406	14,627	-1,484	24,447	817	35,639	1,807
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	63,391	-1,216	55,717	-5,756	71,046	-6,390
IH2401	12,106	2,235	11,505	1,255	14,881	1,653
IH2403	20,364	2,873	22,105	773	30,275	1,128
IH2406	6,842	605	9,269	496	13,689	873
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	81,214	-1,557	105,328	-5,550	110,517	-6,035
IC2401	16,863	560	20,861	2,378	20,497	2,106
IC2403	24,800	50	66,992	1,539	76,123	2,535
IC2406	19,893	1,438	49,280	2,300	53,855	3,020
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	81,067	5,595	77,157	-2,222	87,280	-2,149
IM2401	15,904	1,444	17,138	2,525	18,295	2,876
IM2403	21,599	69	58,653	-426	60,245	440
IM2406	13,673	-894	39,822	586	44,374	564

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	169844	-27767	88708	-1936	98895	-1205
IO2403	9945	667	26303	989	30808	1088
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	145307	-1269	51245	-1187	59761	-1628
MO2403	4668	444	17836	118	20980	27
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	87743	-18686	43777	-2698	47922	-2445

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	396	50	1,756	-560	1,756	-560
TS2403	86,282	27,927	48,497	2,126	50,305	2,039
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	54	28	2,713	0	2,713	0
TF2403	92,357	297	87,687	2,683	84,018	2,162
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	46	-168	2,570	-55	2,570	-55
T2403	92,666	-438	141,334	839	135,173	1,322
T2406	2,829	-502	10,163	76	10,527	134
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	150	-148	405	-147	405	-147
TL2403	38,359	-3,462	24,286	290	26,054	-133

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	2,248.0	+8.55%	1,232,265	434,033
Coke	J2401	2,671.5	+3.53%	21,566	27,223
Iron Ore	I2405	940.0	+2.62%	128,886	451,247
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2401	532.6	-4.05%	177,015	38,559
Low Sulfur Fuel Oil	LU2403	4,001.0	-2.7%	88,327	169,101
LPG	PG2401	4,554.0	-2.44%	123,585	85,622

*** Commodities (night session):**

* Global crude oil price closed down collectively. January NYMEX crude oil contract down 4.25% to closed at \$69.25/b, February Brent contract down 3.83% to closed at \$74.24/b. INE crude oil active contract down 4.05% to 532.6 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 0.35% and closed at \$2043.4/oz. SHFE gold active contract up 0.50% and closed at 475.72 yuan/gram.

* Metals closed mixed, LME tin up 2.54%, LME lead down 1.39%, LME copper down 1.13%, LME aluminium down 0.88%. Bonded copper down 0.88%, SHFE copper down 0.77%, SHFE tin up 2.31%.

* Commodity futures closed up mostly, chemistry and energy products closed mixed, soda ash up 8.55%, glass up 1.57%, butadiene rubber up 1.25%, low sulfur fuel oil down 2.7%, LPG

down 2.44%. Black series closed up collectively, coke up 3.53%, iron ore up 2.62%, hot-rolled coil up 2.36%. Agricultural products closed down mostly, RBD palm olein down 2%, rapeseed oil down 1.63%, sugar down 1.06%.

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