

DZ20231208

#### Policy

\*The State Council issued the “General Plan for Comprehensively Connecting International High-standard Economic and Trade Rules and Promoting High-level Institutional Openness of Shanghai Free Trade Pilot Zone”, which proposed to promote high-level opening-up in key areas such as finance and telecommunications in the Shanghai Pilot Free Trade Zone to support multinational companies to establish fund management centers.

\*The State Council issued the “Action Plan for Continuous Improvement of Air Quality”, which proposed that by 2025, the proportion of days with heavy or above pollution was controlled within 1%. It is strictly forbidden to increase steel production capacity and resolutely curb high-energy-consuming, high-emission and low-level projects that are blindly launched. Vigorously develop new energy and clean energy, and the proportion of electricity to terminal energy consumption will reach about 30% by 2025.

#### International Relationship

\*Chairman Xi Jinping will conduct a state visit to Vietnam from December 12th to 13th in response to invitations from Ruan Fuzhong, Chairman of Vietnam.

#### Industrial Economy

\*Jilin Province recently issued the “Implementation Plan for the First Layout of Hydrogen Energy and New Energy Storage Industry”, which pointed out that by 2025, the output value of the hydrogen energy industry will reach cny 10bn, driving a new energy installed capacity of 5mio kilowatts.

\*National Mine Safety Supervision Bureau and MIIT issued a notice to jointly carry out the collection of typical application scenarios for mining robots in 2023 to guide robot enterprises strengthen cooperation with user units and promote advanced and applicable mining robot iteration optimization and large-scale application.

#### Financials

\*Guangzhou issued “Several Measures for Financial Support for the Development of Private Economy”, which encourage banking institutions to formulate special policies for serving the private economy, support the listing and refinancing of private enterprises.

#### Dec 7 Block Trade Info

##### \*Discount

- Hatou (600864 CH) saw 1 block trades worth 126.29mn at 6.07yuan per share, 0.33pct discount from last closing.

##### \*Flat

- Moutai (600519 CH) saw 5 block trades worth 149.94mn at 1700yuan per share, flat from last closing.
- Antong Holdings (600179 CH) saw 1 block trades worth 167.17mn at 2.61yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5956 trillion	<b>Total Short Selling Balance</b>	75.1 billion
<b>SH Margin Balance</b>	0.8361 trillion	<b>SH Short Selling Balance</b>	48.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	170mio	601881	18.9mio
601901	111mio	600733	5.4mio
601127	108mio	601989	4.4mio
601012	59.6mio	601991	4.3mio
603019	55.2mio	600010	2.9mio
<b>SZ Margin Balance</b>	0.7585 trillion	<b>SZ Short Selling Balance</b>	27.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300459	106mio	000681	2.8mio
002292	104mio	300315	2.3mio
301236	79.5mio	300459	1.8mio
000625	65.5mio	000963	1.0mio
002230	57.1mio	000591	0.9mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.226		Northbound Net Cash Flow	-0.853	
Southbound Net Cash Flow	+0.174		Southbound Net Cash Flow	-1.809	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	616	0.86	688271	238	1.93
600519	575	0.27	601012	201	1.26
002466	220	2.39	000858	194	0.35

601127	210	1.88	002456	172	5.45
601398	194	0.12	600150	129	1.03

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	101,117	-7,163	92,704	-3,066	118,252	-4,671
IF2401	17,120	995	17,222	1,990	21,744	2,492
IF2403	33,384	-1,818	50,618	1,186	63,231	1,095
IF2406	14,342	1,131	26,080	1,633	37,863	2,224
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	64,514	2,013	56,688	971	70,732	227
IH2401	13,755	1,988	12,858	1,362	16,736	1,934
IH2403	17,409	-2,532	23,338	1,233	31,464	1,245
IH2406	6,635	-111	9,728	501	14,367	727
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	94,518	14,252	93,807	-10,614	97,844	-12,673
IC2401	21,183	4,761	25,873	5,142	25,477	5,000
IC2403	31,592	7,469	68,994	2,002	78,167	2,080
IC2406	21,710	2,836	51,952	3,113	56,994	3,235
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	89,706	9,546	72,217	-4,835	81,715	-5,542
IM2401	21,018	5,695	21,110	3,972	22,631	4,652
IM2403	30,646	9,624	62,170	3,951	64,088	3,843
IM2406	19,477	6,499	43,188	3,994	47,978	3,931

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	161439	-7284	89285	577	99802	907
IO2403	5986	-3442	26275	-28	31178	370
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

MO2312	142219	-3088	50657	47	59395	-213
MO2403	5406	908	17678	-158	20930	-50
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2312	92168	5251	44982	1348	49549	1627

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2312	94	-268	1,295	-461	1,295	-461
TS2403	83,126	-1,379	49,742	1,401	50,627	322
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2312	226	172	2,036	-677	2,036	-677
TF2403	128,434	37,400	88,515	948	86,028	2,010
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2312	84	38	1,255	-1,315	1,255	-1,315
T2403	135,322	45,250	145,920	4,614	139,147	4,244
T2406	3,950	1,273	10,362	208	10,670	163
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2312	310	160	409	4	409	4
TL2403	33,174	-4,334	24,996	1,246	27,088	1,044

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	2,385.0	+7.97%	878,550	485,021
Bleached Softwood Kraft Pulp	SP2401	5,626.0	+3.95%	205,736	123,551
Crude Oil	SC2401	556.6	+3.23%	176,984	31,022
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2401	2,926.0	-1.75%	221,453	148,836
Low Sulfur Fuel Oil	LU2403	3,966.0	-0.75%	67,211	169,904
Methanol	MA401	2,416.0	-0.66%	280,957	521,685

**\* Commodities (night session):**

\* Global crude oil price closed up slightly. January NYMEX crude oil contract up 0.37% to closed at \$69.64/b, February Brent contract up 0.13% to closed at \$74.40/b. INE crude oil

active contract up 3.23% to 556.6 yuan/b.

\* Precious metals closed down collectively, COMEX gold active contract down 0.13% and closed at \$2045.3/oz. SHFE gold active contract down 0.01% and closed at 474.94 yuan/gram.

\* Metals closed mixed, LME nickel up 2.66%, LME copper up 1.01%, LME zinc down 0.93%, LME aluminum down 0.81%. SHFE nickel up 0.78%, SHFE lead down 0.61%, SHFE aluminum down 0.57%.

\* Commodity futures closed up collectively, chemistry and energy products closed up collectively, soda ash up 7.97%, wood pulp up 3.95%, LPG up 2.26%. Black series closed up collectively, iron ore up 2.6%, hot-rolled coil up 1.74%, coke up 1.59%. Agricultural products closed up mostly, RBD palm olein up 1.84%, rapeseed oil up 1.63%, No.2 soybeans up 1.44%.

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