

DZ20231212

Key meeting

*President Xi Jinping and other top leaders have started the annual Central Economic Work Conference to discuss China's 2024 growth target and plans, Reuters reported, citing unidentified people familiar with the matter.

Financials

*Shenzhen Stock Exchange signed MoU with Saudi Exchange Group to further enhance cooperation on products like indices, funds and REITs, to study and explore ETF connect and cross-listing of companies with cross-border capital service mechanism to be built up.

Industrial Economy

*Guangdong province plans to issue cny 300mio consumption coupon from Dec 2023 to Jan 2024 to boost consumption confidence.

*The State Council issued notice in accelerating integrated development of domestic and foreign trades which pointed out to cultivate a batch of industrial cluster in key fields with deep integration of internet, big data, AI and trades related promoted.

Dec 11 Block Trade Info

*Discount

- Eastern Air Logistics (601156 CH) saw 11 block trades worth 54.48mn at 13.62yuan per share, 10.63pct discount from last closing.

- Offcn Education (002607 CH) saw 2 block trades worth 69.72mn at 4.53yuan per share, 3.00pct discount from last closing.

- Weihai Guangtai (002111 CH) saw 1 block trades worth 102.73mn at 8.29yuan per share, 10.28pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.5954 trillion	Total Short Selling Balance	76.30billion
SH Margin Balance	0.8356 trillion	SH Short Selling Balance	49.06 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601127	115mio	601878	8.27mio
601878	87.06mio	601099	6.81mio
600519	80.22mio	601006	4.05mio
688195	72.18mio	600515	2.07mio
600133	69.43mio	600900	2.01mio
SZ Margin Balance	0.7589 trillion	SZ Short Selling Balance	27.24 billion

Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000625	557mio	300459	1.55mio
002230	188mio	002152	1.07mio
000858	146mio	000623	1.01mio
300308	143mio	002146	0.82mio
002352	121mio	002602	0.59mio

***Connection Trade**

SH-HK Connection (bn cny/HK dollar)			SZ-HK Connection (bn cny/HK dollar)		
Northbound Net Cash Flow	-0.85		Northbound Net Cash Flow	-2.41	
Southbound Net Cash Flow	+2.79		Southbound Net Cash Flow	+2.81	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600418	218	5.98	000625	506	2.78
600900	216	0.39	688041	486	2.60
600036	190	0.27	000858	307	0.55
601012	153	0.97	601127	296	2.48
000001	139	0.77	688271	259	2.10

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	124,820	36,495	80,744	-2,668	101,209	-5,124
IF2401	32,579	17,375	27,096	7,906	33,193	9,342
IF2403	40,280	11,901	56,310	5,798	71,813	6,990
IF2406	14,742	2,984	27,942	1,229	40,894	2,427
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	77,426	25,717	52,001	1,781	63,063	343
IH2401	19,524	8,461	17,870	4,274	23,300	5,253
IH2403	21,452	5,813	24,861	1,675	34,591	3,015
IH2406	8,364	2,913	10,763	1,009	15,992	1,451
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	106,948	22,023	76,055	-7,609	78,565	-6,222
IC2401	31,276	6,434	38,162	6,572	38,619	7,211

IC2403	33,162	5,423	72,810	3,064	83,356	3,206
IC2406	22,036	2,725	55,866	2,191	62,471	2,581
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	93,740	14,996	56,521	-5,936	62,075	-8,285
IM2401	28,539	8,580	28,612	5,531	32,213	7,046
IM2403	31,203	1,244	63,992	1,646	68,915	1,883
IM2406	17,459	-3,438	46,696	869	52,607	1,404

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	227778	82861	84777	-3784	94409	-4191
IO2401	37552	37552	25103	25103	26718	26718
IO2403	6458	1567	27419	693	32671	731
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	177393	38585	49130	-1294	56451	-2443
MO2403	4958	1743	18106	438	21388	440
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	120937	59687	41715	-2683	46566	-2729

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	70,644	1,657	49,068	863	51,926	1,166
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	97,074	7,938	91,238	1,726	92,355	3,456
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	108,818	16,149	152,189	3,052	149,050	5,137
T2406	6,363	3,214	10,664	179	10,908	156
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	26,540	2,260	27,388	2,001	29,936	2,471

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2401	2,677.0	+1.02%	6,427	23,620
Stainless Steel	SS2402	13,460.0	+0.64%	77,629	111,517
Zinc	ZN2401	20,735.0	+0.63%	33,862	83,688
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2401	5,588.0	-2.61%	168,803	106,860
LPG	PG2401	4,737.0	-2.49%	91,827	62,013
Methanol	MA405	2,367.0	-1.95%	576,379	1,035,802

*** Commodities (night session):**

* Global crude oil price closed up collectively. January NYMEX crude oil contract up 0.24% to closed at \$71.40/b, February Brent contract up 0.28% to closed at \$76.05/b. INE crude oil active contract up 0.54% to 553.8 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.84% and closed at \$1997.6/oz. SHFE gold active contract down 0.75% and closed at 468.46 yuan/gram.

* Metals closed mixed for LME nickel down 1.61%, LME copper down 1.25%, LME zinc up 0.73%, LME tin down 1.21%. SHFE nickel down 1.09%, SHFE copper down 0.72%. SHFE lead up 0.32%.

* Commodity futures closed down mostly, chemistry and energy products suffered the most, LPG down 2.49%, wood pulp down 2.61%, soda ash down 1.95%, glass down 1.62%. Black series closed mixed. Agricultural products closed down mostly, white sugar down 1.31% and corn slipped by 1.09%.

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