

DZ20231213

Policy

*The Central Economic Work Conference was held in Beijing from December 11th to 12th, Chairman Xi Jinping attended the meeting and delivered an important speech, who emphasized to actively and steadily resolve real estate risks, promote the stable and healthy development of the real estate market, vigorously promote new industrialization, develop digital economy and accelerate the development of AI, stabilize and expand traditional consumption to boost bulk consumption such as NEV and electronic products, promote carbon peaking, carbon neutrality, accelerate the construction of a green low-carbon supply chain.

International Relationship

*Chairman Xi Jinping held talks with Ruan Fuzhong, the general secretary of the Communist Party of Vietnam, which pointed out that China-Vietnam relations will enter a new stage where political mutual trust is higher, security cooperation is more practical, mutually beneficial cooperation is deeper, public opinion foundation is stronger and differences are resolved.

Industrial Economy

*The 1 million-kilowatt offshore wind farm at Huizhou Port is fully connected to the grid, with an annual power generation of about 3 billion kilowatt-hours, marking the full completion and production of the first million-kilowatt offshore wind power project in the Guangdong-Hong Kong-Macao Greater Bay Area.

*The National Health Commission issued the "Management Measures for Medical Emergency Work", which pointed out that the responsible unit should report the emergency information obtained to the local health department within 2 hours.

Financials

*Securities Association of China held a special meeting of the Fixed Income Professional Committee, focusing on the high-quality development of the bond market, which pointed out to further promote the innovation of bond products and increase the development efforts of industrial bonds.

Dec 12 Block Trade Info

*Discount

- Doti Micro Tech (301183 CH) saw 6 block trades worth 59.61mn at 40.59yuan per share, 15.98pct discount from last closing.
- Wens Foodstuff (300498 CH) saw 1 block trades worth 80.05mn at 16.01yuan per share, 18.57pct discount from last closing.
- Offcn Education (300498 CH) saw 2 block trades worth 70.13mn at 4.51yuan per share, 2.80pct discount from last closing.

*Flat

- China Merchants Bank (600036 CH) saw 1 block trades worth 161.29mn at 28.05yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	N/A	Total Short Selling Balance	N/A
SH Margin Balance	0.8364 trillion	SH Short Selling Balance	49.43 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600571	105mio	601878	9.82mio
600048	87.02mio	601006	7.66mio
601127	68.78mio	600901	2.67mio
600775	68.50mio	688271	2.22mio
600072	68.03mio	600022	1.71mio
SZ Margin Balance	N/A	SZ Short Selling Balance	N/A
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

NO UPDATES OF SZ DATA as of 9:15

***Connection Trade**

SH-HK Connection (bn cny/HK dollar)			SZ-HK Connection (bn cny/HK dollar)		
Northbound Net Cash Flow	-1.83		Northbound Net Cash Flow	-3.20	
Southbound Net Cash Flow	-0.85		Southbound Net Cash Flow	-1.85	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300394	280	6.80	000977	293	5.47
300308	233	2.42	300782	227	3.11
600900	220	0.39	601127	224	1.87
601288	207	0.17	002558	208	7.59
000651	176	0.95	600048	207	1.80

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	96,806	-27,068	61,944	-17,676	76,962	-24,131
IF2401	38,166	5,882	33,959	7,082	41,890	8,724
IF2403	31,723	-7,708	56,711	530	73,857	2,085
IF2406	15,520	1,637	30,076	2,380	43,993	3,321
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IH2312	63,128	-13,424	40,322	-11,679	48,624	-14,277
IH2401	21,360	2,050	20,125	2,268	26,887	3,592
IH2403	21,802	643	26,226	1,367	36,261	1,824
IH2406	7,460	-223	11,180	417	16,847	889
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	80,130	-26,412	59,155	-16,711	60,082	-18,060
IC2401	28,739	-1,443	44,053	6,553	44,365	6,286
IC2403	32,031	578	76,173	3,502	87,345	4,063
IC2406	19,577	-1,797	58,643	2,777	65,225	3,189
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	73,904	-19,430	41,044	-14,550	45,188	-16,743
IM2401	30,374	2,533	34,924	6,579	38,688	6,864
IM2403	31,246	1,297	66,165	2,445	71,811	2,988
IM2406	16,888	-25	49,434	2,794	55,483	2,876

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	110262	-116218	80390	-4387	90761	-3033
IO2401	24736	-12529	28000	2993	29800	3082
IO2403	8056	1755	27931	541	33466	795
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	98628	-77118	47570	-1414	54320	-479
MO2401	15054	15054	16268	16268	17800	17800
MO2403	2366	-2429	18218	112	21581	193
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	65137	-53377	40202	-1450	45415	-889

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	73,223	5,524	50,051	1,004	53,436	1,510
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	71,535	-24,208	93,051	1,813	94,364	2,019
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

T2403	82,851	-24,319	152,149	251	147,955	-1,095
T2406	4,710	-1,529	10,931	277	11,124	216
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	20,019	-5,674	27,441	465	29,910	-26

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	SS2402	13,570.0	+0.97%	110,747	114,399
Bleached Softwood Kraft Pulp	SP2401	5,666.0	+0.75%	154,616	92,834
Tin	SN2401	207,480.0	+0.63%	37,002	29,744
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2401	527.7	-4.04%	137,545	30,509
Low Sulfur Fuel Oil	LU2403	3,935.0	-2.38%	77,716	160,412
LPG	PG2401	4,674.0	-1.91%	99,739	58,940

*** Commodities (night session):**

* Global crude oil price closed down collectively. January NYMEX crude oil contract down 3.59% to closed at \$68.76/b, February Brent contract down 3.49% to closed at \$73.38/b. INE crude oil active contract down 4.04% to 527.7 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 0.07% and closed at \$1995/oz. SHFE gold active contract down 0.12% and closed at 468.82 yuan/gram.

* Metals closed up mostly, LME zinc up 0.87%, LME tin up 0.8%, LME lead down 1.02%, LME nickel down 0.79%. SHFE tin up 0.63%, SHFE zinc up 0.36%. SHFE lead down 0.19%.

* Commodity futures closed down mostly, chemistry and energy products performed weak, low sulfur fuel oil down 2.38%, LPG down 1.91%, Glass down 1.53%. Black series went down collectively, coking coal down nearly 1%. Agricultural products closed down mostly, RBD palm olein down 1.3%, No.1 soybeans down 1.11%, soybean oil down 1.01%.

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