

DZ20231215

Policy

*Beijing issued a notice to further optimize and adjust real estate policies to better support the demand for rigid and improved housing, which proposed to reduce the lower limit of new mortgage interest rate policies issued by commercial banks. Lower the minimum down payment ratio for new mortgages while extending the loan term. Also Shanghai adjusted its ordinary housing standards and optimized differentiated housing credit policies since December 15th. And the minimum down payment ratio for first-time home buyers shall not be less than 30%.

Xi's Emphasis

*Chairman Xi Jinping conducted an investigation and research in Nanning City, Guangxi Province, who emphasized to improve the urban community governance system and strengthen national unity work.

Industrial Economy

*MoC: Several applications have been approved that comply with temporary export control measures for graphite items and will continue to review the enterprises license application in accordance with laws and regulations.

Financials

*CSRC: Improve the quality and efficiency of capital market services for high-quality development, actively cooperate with relevant parties to prevent and resolve real estate risks and local debts, said by Yi Huiman, head of CSRC at the party committee expansion meeting.

Data

*CPCAAUTO: In November, the pickup truck market had retail sales of 46k units, increase by 9.2% y/y and 9.8 % m/m.

Dec 14 Block Trade Info

*Discount

- Sanan Optoelectronics (600703 CH) saw 1 block trades worth 211.60mn at 13.33yuan per share, 1.77pct discount from last closing.
- Wens (300498 CH) saw 1 block trades worth 82.10mn at 15.49yuan per share, 19.66pct discount from last closing.
- Senssun Weighing Apparatus (002870 CH) saw 1 block trades worth 130.12mn at 32.50yuan per share, 7.96pct discount from last closing.

*Flat

- JCHX Mining Management (603979 CH) saw 1 block trades worth 169.99mn at 35.05yuan per share, flat from last closing.

- Will (603501 CH) saw 1 block trades worth 71.88mn at 108.41yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5977 trillion	Total Short Selling Balance	75.6 billion
SH Margin Balance	0.8372 trillion	SH Short Selling Balance	48.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688180	209mio	600310	3.1mio
600519	204mio	603077	2.5mio
600571	81.1mio	601099	2.4mio
603660	65.7mio	600155	2.4mio
601059	57.4mio	601868	2.3mio
SZ Margin Balance	0.7595 trillion	SZ Short Selling Balance	27.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000719	88.8mio	000002	4.5mio
000917	54.0mio	000725	1.7mio
301236	53.9mio	002100	1.4mio
000988	49.9mio	300502	1.2mio
300315	48.7mio	002238	1.1mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		+1.000	Northbound Net Cash Flow		+2.462
Southbound Net Cash Flow		-4.785	Southbound Net Cash Flow		-4.913
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600309	480	2.08	600519	220	0.11
002456	471	15.52	002466	174	2.05
000625	449	2.40	002648	163	3.10

300750	438	0.62	601318	158	0.22
000651	312	1.68	600183	111	2.54

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	82,883	-8,138	32,146	-19,041	38,427	-22,161
IF2401	81,505	29,744	62,892	15,896	74,250	17,334
IF2403	40,710	2,445	64,369	2,517	84,150	3,711
IF2406	16,544	2,127	33,859	2,005	49,451	2,856
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	55,891	1,085	21,683	-11,959	25,591	-13,615
IH2401	49,315	18,310	37,412	10,573	46,759	11,900
IH2403	24,331	1,592	31,957	2,604	43,257	2,857
IH2406	8,503	713	12,396	276	19,260	764
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	72,962	-6,811	24,349	-18,805	24,172	-18,957
IC2401	68,068	26,526	73,704	18,473	72,720	17,355
IC2403	27,208	-4,426	80,132	1,796	91,747	1,833
IC2406	19,175	952	64,429	2,720	72,000	3,320
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	55,334	-6,702	17,417	-11,963	18,778	-13,279
IM2401	55,293	20,001	54,506	12,891	58,813	13,109
IM2403	30,288	3,257	72,849	4,032	77,888	4,116
IM2406	13,315	-225	50,949	813	57,227	886

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	166794	26868	73982	-4024	81775	-4760
IO2401	53900	18359	37038	4992	38156	4869
IO2403	8579	3063	29667	933	35469	982
CSI 1000 Index Options	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
MO2312	134768	26917	42904	-1195	47425	-2455
MO2401	43356	22587	19771	1906	21962	2506
MO2403	4625	1880	18702	348	22043	278
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	93925	18872	39599	433	46018	1431

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	98,714	23,096	51,884	41	55,236	613
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	155,456	49,624	99,363	1,378	102,892	819
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	123,518	25,922	152,676	-2,724	149,703	-2,228
T2406	9,542	4,991	10,830	-330	11,148	-157
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	33,446	3,531	30,214	988	33,536	1,148

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	2,264.0	+3.62%	657,477	508,805
Crude Oil	SC2401	546.0	+3.21%	61,987	18,905
Low Sulfur Fuel Oil	LU2403	4,003.0	+1.99%	66,092	149,557
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
White Sugar	SR405	6,200.0	-1.07%	313,428	496,354
Corn Starch	CS2401	2,862.0	-0.52%	28,713	110,853
Ethenylbenzene	EB2401	8,081.0	-0.46%	126,498	123,077

* Commodities (night session):

* Global crude oil price closed up collectively. January NYMEX crude oil contract up 3.14% to closed at \$71.65/b, February Brent contract up 3.23% to closed at \$76.66/b. INE crude oil active contract up 3.21% to 546.0 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 2.7% and closed at \$2051.3/oz. SHFE gold active contract up 0.30% and closed at 474.46 yuan/gram.

* Metals closed up collectively, LME nickel up 3.35%, LME aluminum up 3.27%, LME tin

up 2.88%, LME copper up 2.41%. SHFE tin up 1.37%, bonded copper up 1.18%, SHFE aluminum up 1.08%, SHFE copper up 0.94%.

* Commodity futures closed up mostly, chemistry and energy products closed up collectively, soda ash up 3.62%, low sulfur fuel oil up 1.99%, fuel oil up 1.53%. Black series closed mixed. Agricultural products performed mixed, No.2 soybeans up 1.67%, white sugar down 1.07%.

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