

DZ20231218

Financial

*The State Council Premier Li Qiang signed the order and announced the “Regulations on Supervision and Management of Non-Bank Payment Institutions”, which will be implemented from May 1st, 2024.

*PBoC held an enlarged meeting to convey the spirit of learning from the Central Economic Work Conference, which pointed out to promote financial stability legislation and accelerate the construction of financial stability guarantee funds. Effectively prevent and resolve financial risks in key areas. Continuously deepen financial reform and opening up, steadily promote the internationalization of the RMB.

*CSRC announced the “Share Repurchase Rules for Listed Companies”, which optimize and improve some clauses, improve the convenience of share repurchase and relax the basic conditions for listed companies to repurchase.

*CSRC released “Regulatory Guidelines for Listed Companies No.3-Cash dividends for listed companies”, which in order to further improve the normalized dividend mechanism for listed companies and improve the level of investor returns.

Industrial Economy

*NDRC and other five departments jointly issued the “Action Plan for Green, Low-Carbon and High-Quality Development of Boilers”, which clarifies overall requirements, main goals and makes full-chain system arrangements for boiler production and manufacturing.

*Shanghai issued the “Implementation Measures for Encouraging the Purchase and Use of New Energy Automobiles”, which continue to provide free and special license quota support for individual users and unit users who purchase NEV.

Dec 15 Block Trade Info

*Discount

- Fore Intelligent Tech (301368 CH) saw 1 block trades worth 95.16mn at 39.65yuan per share, 2.48pct discount from last closing.
- CATL (300750 CH) saw 3 block trades worth 157.78mn at 130.0yuan per share, 16.13pct discount from last closing.
- Offcn Education (002607 CH) saw 3 block trades worth 109.85mn at 4.22yuan per share, 2.99pct discount from last closing.

*Premium

- Hainan Airlines (600221 CH) saw 1 block trades worth 104.22mn at 1.52yuan per share, 8.57pct premium from last closing.

*Flat

- JCHX Mining Management (603979 CH) saw 1 block trades worth 175.18mn at 36.12yuan per share, flat from last closing.
- Zhongman Petroleum (603619 CH) saw 4 block trades worth 167.17mn at 18.27yuan per share, flat from last closing.
- Lu'An Environmental Energy (601699 CH) saw 1 block trades worth 168.90mn at 22.52yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5962 trillion	Total Short Selling Balance	74.9 billion
SH Margin Balance	0.8375 trillion	SH Short Selling Balance	47.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601127	192mio	512100	28.6mio
600900	129mio	588220	19.2mio
688166	91.0mio	560010	14.0mio
600036	81.8mio	588000	8.1mio
588000	80.9mio	512480	5.9mio
SZ Margin Balance	0.7578 trillion	SZ Short Selling Balance	27.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000063	123mio	300058	1.6mio
002292	111mio	002100	1.3mio
002352	93.8mio	002607	1.1mio
002714	48.0mio	002280	1.1mio
300896	40.4mio	000709	1.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.373		Northbound Net Cash Flow	-0.793	
Southbound Net Cash Flow	-1.670		Southbound Net Cash Flow	-2.293	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	579	0.28	000063	295	2.34
002594	432	0.78	601288	190	0.15

300760	234	0.65	601318	188	0.27
002271	214	4.41	601888	182	1.12
300122	213	1.34	600887	182	1.11

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	50,653	-27,726	0	-19,754	0	-14,340
IF2401	120,347	40,165	79,233	16,943	91,553	18,782
IF2403	54,797	14,970	70,570	6,201	91,497	8,493
IF2406	24,285	9,020	37,113	3,300	55,369	5,918
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	37,962	-13,387	0	-12,982	0	-10,596
IH2401	81,852	33,998	51,588	14,291	62,607	16,555
IH2403	30,394	6,987	33,582	2,005	45,569	2,864
IH2406	11,552	3,311	14,032	1,638	21,536	2,368
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	38,873	-32,497	0	-14,400	0	-13,383
IC2401	87,310	19,731	85,837	12,645	83,851	11,284
IC2403	29,975	3,734	79,146	-986	90,793	-954
IC2406	17,796	-650	65,037	608	72,580	602
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	31,184	-21,996	0	-10,344	0	-9,496
IM2401	75,628	20,587	62,398	8,275	67,554	9,316
IM2403	32,622	3,374	72,850	159	78,722	937
IM2406	14,837	2,082	52,045	1,096	58,298	1,071

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	156211	-8491	0	-43691	0	-46262
IO2401	105971	52786	45628	8590	46898	8742

IO2403	6731	-1504	30244	592	36265	797
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	130086	-4117	0	-25286	0	-27580
MO2401	79100	35760	24319	4548	27378	5442
MO2403	4197	-169	19029	327	22536	493
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	98927	5879	0	-23952	0	-25840
HO2401	60061	60061	24277	24277	26692	26692

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	90,118	-6,726	51,492	-392	55,588	370
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	101,516	-46,364	100,256	1,122	103,700	808
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	103,416	-19,551	155,536	2,860	153,297	3,594
T2406	10,496	1,257	11,131	336	11,415	267
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	38,664	5,539	30,615	484	33,980	444

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Aluminum	AL2401	18,915.0	+0.93%	69,095	125,573
Nickel	NI2401	133,870.0	+0.84%	123,936	79,869
Zinc	ZN2402	20,890.0	+0.48%	43,806	75,281
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	2,164.0	-3.57%	429,447	483,013
Glass	FG405	1,785.0	-3.46%	504,000	836,380
Coking Coal	JM2405	1,868.0	-2.61%	84,741	136,124

* Commodities (night session):

* Global crude oil price closed up slightly. January NYMEX crude oil contract up 0.29% to closed at \$71.79/b, February Brent contract up 0.38% to closed at \$76.9/b. INE crude oil active contract up 0.15% to 545.3 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.54% and closed at \$2033.8/oz. SHFE gold active contract down 0.42% and closed at 473.68 yuan/gram.

* Metals closed up mostly, LME zinc up 1.54%, LME aluminum up 1.4%, LME nickel up 0.7%. LME tin down 0.46% on the contrast. SHFE aluminum up 0.93%, SHFE nickel up 0.84%, SHFE zinc up 0.48%, SHFE tin down 1.2%.

* Commodity futures closed down mostly, chemistry and energy products closed down collectively, soda ash down 3.57%, glass down 3.46%, LPG down 1.25%. Black series closed down collectively, coking coal down 2.61%, coke down 2.44%, iron ore down 2.39%. Agricultural products closed down mostly, RBD palm olein down 1.57%, rapeseed meal down 1.49%.

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