

DZ20231219

#### Financial

\*The State Council Premier Li Qiang presided over the executive meeting on December 18th, listened to the report on the progress of accelerating the construction of a national unified market work, discussed and passed the “Guiding Opinions on Promoting High-Quality Development of Disease Prevention and Control”, and approved the “County Mine Safety Production Regulations”.

\*The State Administration of Financial Regulation publicly solicited opinions on the “Management Measures for Consumer Finance Companies”, which pointed out that the leverage ratio of consumer finance companies shall not be less than 4% to limit blind expansion.

\*MoC: On the basis of in-depth research, it will be reported to the State Council for deliberation and promulgation of “Several Measures on Accelerating the Integrated Development of Domestic and Foreign Trade”.

#### Industrial Economy

\*General Administration of Customs: Support eligible enterprises to carry out domestic and foreign trade container transportation on the same ship, improve logistics convenience.

\*Shanxi Province issued the “Implementation Opinions on Promoting the Development of Energy Electronics Industry”, which proposed that by 2030, the comprehensive strength of energy electronics industry will continue to improve, with an output value of over cny 300bn and continuous improvement in industrial clusters and ecological systems.

#### International Relationship

\*Russian Prime Minister Mihuskin will come to China to attend the 28th regular meeting between Chinese and Russian Prime Ministers From December 19th to 20th, at the invitation of Premier Li Qiang of the State Council.

#### Dec 18 Block Trade Info

##### \*Discount

- United Imaging Healthcare (688271 CH) saw 1 block trades worth 137.26mn at 107.28yuan per share, 20.47pct discount from last closing.

- Three Gorges Water Conservancy and Electric Power (600116 CH) saw 2 block trades worth 245.52mn at 6.82yuan per share, 9.07pct discount from last closing.

- Offcn Education (002607 CH) saw 3 block trades worth 110.43mn at 4.11/4.24yuan per share, 0/3.07pct discount from last closing.

##### \*Flat

- JCHX Mining Managment (603979 CH) saw 1 block trades worth 169.92mn at 36.00yuan per share, flat from last closing.

- Lu'An Environmental Energy (601699 CH) saw 1 block trades worth 169.43mn at 22.59yuan per share, flat from last closing.

- Moutai (600519 CH) saw 2 block trades worth 201.93mn at 1662.00yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5942 trillion	<b>Total Short Selling Balance</b>	73.3 billion
<b>SH Margin Balance</b>	0.8364 trillion	<b>SH Short Selling Balance</b>	46.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600026	261mio	601099	4.0mio
601999	59.8mio	600010	3.9mio
600630	43.1mio	601988	3.6mio
601456	40.2mio	601901	3.5mio
601975	39.7mio	601919	3.3mio
<b>SZ Margin Balance</b>	0.7568 trillion	<b>SZ Short Selling Balance</b>	26.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002602	232mio	002936	1.5mio
300750	117mio	000524	1.4mio
000625	108mio	002100	1.4mio
000063	93.8mio	002124	1.0mio
002352	75.6mio	001286	0.7mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.470		Northbound Net Cash Flow	+1.257	
Southbound Net Cash Flow	+6.315		Southbound Net Cash Flow	+5.435	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	419	0.62	000063	176	1.38
601138	221	0.75	600418	160	4.25
600309	182	0.77	300896	144	2.39
601919	160	1.00	000725	122	0.86

601398	135	0.08	300045	106	7.49
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**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	92,094	-27,984	74,638	-4,300	86,383	-4,074
IF2403	31,092	-21,283	66,822	-3,748	88,246	-2,976
IF2406	10,830	-10,863	36,064	-1,019	54,286	-1,083
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	64,744	-12,462	49,444	-2,122	60,164	-2,443
IH2403	21,832	-7,694	31,454	-2,128	43,179	-2,241
IH2406	7,909	-3,218	13,929	-103	21,269	-161
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	67,941	-17,603	86,048	552	82,075	-1,591
IC2403	22,973	-6,557	79,617	471	90,759	-34
IC2406	13,519	-3,471	65,539	502	72,898	349
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	64,083	-10,612	59,072	-2,958	63,917	-3,637
IM2403	26,379	-5,151	73,002	280	78,913	196
IM2406	10,941	-3,426	52,381	336	58,484	186

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	121505	16318	52120	6492	54603	7705
IO2403	7523	1051	30589	345	36681	416
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	84658	6615	28806	4487	32285	4907
MO2403	5304	1312	19602	573	23167	631
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	73250	14377	28018	3741	30435	3743

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2403	76,574	-13,110	52,320	828	57,091	1,503
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2403	96,482	-2,494	97,024	-2,517	101,521	-2,082
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2403	87,097	-14,972	153,724	-1,605	152,301	-996
T2406	6,826	-3,322	11,381	279	11,604	190
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2403	30,978	-7,402	30,797	422	34,150	170

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2403	4,188.0	+3.43%	105,700	152,460
Crude Oil	SC2402	559.3	+2.55%	155,651	36,661
Fuel Oil	FU2403	3,051.0	+2.42%	332,640	280,239
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2401	129,410.0	-2.95%	97,263	77,448
Corn	C2405	2,378.0	-1.29%	216,053	763,075
White Sugar	SR405	6,166.0	-0.88%	336,842	518,981

**\* Commodities (night session):**

\* Global crude oil price closed up collectively. February NYMEX crude oil contract up 1.55% to closed at \$72.89/b, February Brent contract up 1.92% to closed at \$78.02/b. INE crude oil active contract up 2.55% to 559.3 yuan/b.

\* Precious metals closed up collectively, COMEX gold active contract up 0.27% and closed at \$2041.2/oz. SHFE gold active contract up 0.14% and closed at 475.68 yuan/gram.

\* Metals closed down mostly, LME nickel down 4.23%, LME tin down 1.57%, LME lead down 1.44%, LME aluminum up 1.54% on the contrast. SHFE nickel down 2.95%, SHFE tin down 0.40%. SHFE aluminum up 0.32% on the contrast.

\* Commodity futures closed up mostly, chemistry and energy products closed up collectively, low sulfur fuel oil up 3.43%, fuel oil up 2.42%, LPG up 1.88%. Black series closed mixed. Agricultural products closed up mostly, RBD palm olein up 1.5%, corn starch up 1.16%.

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