

DZ20231220

Industrial Economy

*MIIT publicly solicited opinions on the “Solar Photovoltaic Industry Comprehensive Standardization Technology System”, which pointed out that by 2025, it is planned to achieve full coverage of general standards and key standards for the photovoltaic industry.

*Ministry of Ecology and Environment publicly solicited opinions from the national ecological environment standard “Technical Specification for Ultra-low Emission Control Project of Smelted Waste Gas in the Steel Industry”.

*Shanghai agreed in principle to “Several policy measures for Promoting the Healthy Development of Online New Economy”, which pointed out that it is necessary to further enhance the brand influence of Shanghai’s online new economy and make every effort to cultivate new momentum of the digital industry.

Financial

*NDRC: Increase macro-control efforts, continue to promote qualitative and effective improvement of the economy, and reasonable growth in quantity, said by Zheng Zhajie, head of NDRC.

International Relationship

*Premier Li Qiang of the State Council co-hosted the 28th regular meeting of Chinese and Russian Premiers with Russian Premier Mishu Sijing in Beijing on December 19th.

Dec 19 Block Trade Info

*Discount

- Fudan Microelectronics (688385 CH) saw 15 block trades worth 80.93mn at 35.93yuan per share, 7.85pct discount from last closing.

- Novosense Microelectronics (688052 CH) saw 1 block trades worth 161.21mn at 130.59yuan per share, 20.65pct discount from last closing.

- Offcn Education (002607 CH) saw 3 block trades worth 93.69mn at 4.14yuan per share, 3.27pct discount from last closing.

*Premium

- Sai Microelectronics (300456 CH) saw 1 block trades worth 117.71mn at 23.88yuan per share, 1.70pct premium from last closing.

*Flat

- JCHX Mining Management (603979 CH) saw 1 block trades worth 170.11mn at 36.04yuan per share, flat from last closing.

- Lu’An Environmental Energy (601699 CH) saw 1 block trades worth 171.00mn at 22.50yuan per share, flat from last closing.

***Margin Trade**

| | | | |
|--|-----------------|--|--------------|
| Total Margin Balance | 1.5953 trillion | Total Short Selling Balance | 72.7 billion |
| SH Margin Balance | 0.8370 trillion | SH Short Selling Balance | 46.3 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 601127 | 89.7mio | 601099 | 14.1mio |
| 603019 | 78.1mio | 600010 | 7.4mio |
| 688041 | 71.6mio | 601901 | 4.5mio |
| 603392 | 58.7mio | 600155 | 3.3mio |
| 605117 | 52.8mio | 601868 | 2.0mio |
| SZ Margin Balance | 0.7573 trillion | SZ Short Selling Balance | 26.4 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 002602 | 178mio | 002936 | 2.5mio |
| 000977 | 61.9mio | 002425 | 1.8mio |
| 300418 | 55.2mio | 002100 | 1.5mio |
| 300059 | 50.7mio | 300070 | 0.9mio |
| 002354 | 49.3mio | 300418 | 0.8mio |

***Connection Trade**

| SH-HK Connection (bn cny) | | | SZ-HK Connection (bn cny) | | |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow | -1.838 | | Northbound Net Cash Flow | -0.274 | |
| Southbound Net Cash Flow | +1.244 | | Southbound Net Cash Flow | +0.030 | |
| Top 5 Northbound Inflow | | | Top 5 Northbound Outflow | | |
| Name | Market Value (mio cny) | % out of ttl share outstanding | Name | Market Value (mio cny) | % out of ttl share outstanding |
| 000625 | 809 | 4.52 | 300308 | 372 | 4.08 |
| 300274 | 349 | 3.09 | 600036 | 187 | 0.27 |
| 601919 | 184 | 1.08 | 300418 | 180 | 3.82 |
| 300122 | 159 | 1.09 | 601318 | 165 | 0.24 |
| 000333 | 146 | 0.41 | 300624 | 149 | 10.98 |

***Index Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2401 | 84,748 | -7,161 | 77,868 | 3,230 | 89,712 | 3,329 |
| IF2403 | 28,645 | -1,842 | 67,936 | 1,114 | 89,323 | 1,219 |
| IF2406 | 10,175 | -481 | 35,822 | -177 | 54,136 | -9 |
| SSE 50 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2401 | 58,118 | -6,538 | 50,782 | 1,353 | 61,566 | 1,548 |
| IH2403 | 20,750 | -979 | 31,906 | 452 | 43,639 | 508 |
| IH2406 | 9,289 | 1,583 | 14,310 | 400 | 21,856 | 750 |
| CSI 500 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2401 | 61,520 | -5,311 | 86,266 | 218 | 82,955 | 880 |
| IC2403 | 22,481 | 310 | 79,178 | -439 | 90,019 | -740 |
| IC2406 | 15,012 | 1,843 | 64,589 | -950 | 72,185 | -713 |
| CSI 1000 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2401 | 65,586 | 1,721 | 61,623 | 2,695 | 66,252 | 2,428 |
| IM2403 | 24,849 | -700 | 73,078 | 381 | 79,270 | 357 |
| IM2406 | 12,180 | 1,663 | 53,037 | 656 | 59,221 | 737 |

***Index Options**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2401 | 115337 | -4614 | 58641 | 6521 | 62103 | 7660 |
| IO2403 | 7540 | 220 | 30975 | 386 | 37173 | 492 |
| CSI 1000 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| MO2401 | 99619 | 14961 | 32594 | 3788 | 37357 | 5173 |
| MO2403 | 6242 | 1079 | 19788 | 211 | 23242 | 75 |
| SSE50 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| HO2401 | 64035 | -8453 | 32233 | 4332 | 35570 | 5135 |

***Treasury Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |

| | | | | | | |
|--------------------------------------|-----------------------|----------------|----------------|----------------|-----------------|----------------|
| TS2403 | 69,830 | -5,544 | 52,307 | -13 | 57,595 | 504 |
| 5-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2403 | 87,800 | -7,800 | 99,554 | 2,657 | 103,499 | 1,978 |
| 10-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2403 | 80,374 | -4,835 | 157,064 | 3,413 | 155,220 | 2,919 |
| T2406 | 5,655 | -1,041 | 11,588 | 207 | 11,796 | 203 |
| 30-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TL2403 | 29,529 | -917 | 31,721 | 924 | 35,000 | 902 |

***Night Session Commodities Market (As of 02:30 am)**

| Top 3 Gainers (Dominant Contract) | | | | | |
|--|----------|---------|----------|----------------|----------------|
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| EG | EG2405 | 4,430.0 | +2.31% | 376,369 | 399,506 |
| Ethenylbenzene | EB2402 | 8,388.0 | +1.78% | 231,446 | 262,473 |
| Glass | FG405 | 1,815.0 | +1.62% | 418,087 | 864,129 |
| Top 3 Loser (Dominant Contract) | | | | | |
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| Bleached Softwood Kraft Pulp | SP2405 | 5,642.0 | -1.81% | 232,380 | 176,799 |
| Soda Ash | SA405 | 2,150.0 | -1.06% | 286,310 | 490,851 |
| Soybean Meal | M2405 | 3,361.0 | -0.94% | 399,044 | 1,355,944 |

*** Commodities (night session):**

* Global crude oil price closed up collectively. February NYMEX crude oil contract up 1.85% to closed at \$74.17/b, February Brent contract up 1.74% to closed at \$79.47/b. INE crude oil active contract up 0.41% to 561.1 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 0.65% and closed at \$2053.8/oz. SHFE gold active contract up 0.20% and closed at 476.46 yuan/gram.

* Metals closed up mostly, LME zinc up 1.52%, LME tin up 1.35%, LME copper up 1.22%. LME aluminum down 0.79% on the contrast. SHFE zinc up 0.82%, bonded copper up 0.72%, SHFE copper up 0.55%. SHFE nickel and SHFE lead down 0.22%.

* Commodity futures closed mixed, chemistry and energy products closed up mostly, MEG up 2.31%, EB up 1.78%, glass up 1.62%. Wood pulp down 1.81%, soda ash down 1.06. Black series closed mixed. Agricultural products closed mixed, soybean meal down nearly 1%.

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