

DZ20231227

#### Industrial Economy

\*NDRC and other five departments jointly issued the “Implementation Opinions on Deepening the Implementation of the East Calculation and West Computing Project to Accelerate the Construction of a National Integrated Computing Network”.

\*MIIT announced the first batch of “Catalogue of New Energy Automobile Models for Exemption of Vehicle Purchase Tax”, with two models of Xiaomi SU7 are listed.

\*Ministry of Agriculture and Rural: The first batch of genetically modified organisms corn and soybeans approval for seed production and operation licenses is issued, involving multiple seed listed companies, including DBN, LPHT and FENGLE SEED.

\*HUAWEI officially released the Wenjie M9, with a comprehensive endurance of up to 1402 kilometers, and more than 54k new car bookings for Wenjie M9 have been made currently.

\*State Intellectual Property Office: Continuously improve the protection rules and review standards for new formats in new fields such as artificial intelligence.

#### Financial

\*NDRC and MoC jointly issued the “Opinions on Supporting Hengqin Guangdong-Macao Deep Cooperation Zone to Relax Special Measures for Market Access”, which proposing comprehensive services for Macau’s innovative resource financing needs.

#### Dec 26 Block Trade Info

##### \*Discount

- Hengrui Pharma (600276 CH) saw 3 block trades worth 99.03mn at 39.61yuan per share, 9.94pct discount from last closing.

- Shanghai Construction Group (600170 CH) saw 3 block trades worth 397.14mn at 2.23yuan per share, 7.85pct discount from last closing.

##### \*Flat

- Moutai (600519 CH) saw 1 block trades worth 300mn at 1670.00yuan per share, flat from last closing.

- JCHX Mining Management (603979 CH) saw 1 block trades worth 166.05mn at 36.90yuan per share, flat from last closing.

- Shaanxi Coal Industry (601225 CH) saw 1 block trades worth 168.84mn at 20.59yuan per share, flat from last closing.

- Midea (000333 CH) saw 5 block trades worth 54.87mn at 52.77yuan per share, flat from last closing.

**\*Margin Trade**

<i>Total Margin Balance</i>	1.5824 trillion	<i>Total Short Selling Balance</i>	70.6 billion
<i>SH Margin Balance</i>	0.8302 trillion	<i>SH Short Selling Balance</i>	45.7 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
601888	72.8mio	600170	6.0mio
600732	42.4mio	600157	5.8mio
601699	41.6mio	601006	4.0mio
603260	37.3mio	600010	3.9mio
603305	36.4mio	600022	1.7mio
<i>SZ Margin Balance</i>	0.7511 trillion	<i>SZ Short Selling Balance</i>	24.9 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
301526	87.5mio	002945	1.1mio
000766	71.6mio	002206	1.0mio
000063	69.6mio	002131	0.9mio
002203	69.5mio	002505	0.9mio
002238	60.8mio	002176	0.9mio

**\*Connection Trade Suspended**
**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	74,765	10,505	77,034	1,483	89,692	2,582
IF2403	23,809	3,919	67,960	454	89,982	-258
IF2406	8,479	675	36,700	470	55,357	590
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	44,514	2,462	51,633	1,990	61,922	1,584
IH2403	12,842	615	31,617	-42	44,054	49
IH2406	5,455	385	14,941	228	23,381	350
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	61,195	8,962	88,639	2,144	85,978	2,255
IC2403	19,492	4,567	78,684	-44	88,978	-307

IC2406	13,816	5,606	65,456	805	73,349	1,223
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2401	64,016	6,676	64,404	2,499	69,482	2,294
IM2403	25,009	2,726	73,023	1,173	79,842	1,490
IM2406	15,358	3,044	55,431	873	64,612	1,340

### \*Index Options

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2401	89370	11502	67494	480	74963	1976
IO2403	9385	3655	33472	-170	40963	-26
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2401	117026	33789	43685	2250	50458	2091
MO2403	9140	2875	22222	520	26329	688
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2401	44475	5806	39801	944	44121	1468

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2403	71,308	-3,171	56,395	337	62,352	100
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2403	101,042	3,252	98,143	52	102,353	-34
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2403	112,515	5,841	162,896	-452	161,050	212
T2406	9,270	775	12,443	202	12,684	577
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2403	48,724	7,767	35,798	1,992	38,433	1,825

### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2402	574.1	+2.63%	145,038	36,030
TSR 20	NR2402	10,760.0	+1.89%	17,754	33,933

Low Sulfur Fuel Oil	LU2403	4,274.0	+1.38%	68,476	98,086
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Coking Coal	JM2405	1,909.0	-2%	61,670	132,770
Soda Ash	SA405	2,092.0	-1.69%	303,205	477,258
Coke	J2405	2,483.5	-1.45%	13,507	32,650

**\* Commodities (night session):**

\* Global crude oil price closed up collectively. February NYMEX crude oil contract up 2.54% to closed at \$75.43/b, March Brent contract up 2.37% to closed at \$80.67/b. INE crude oil active contract up 2.63% to 574.1 yuan/b.

\* Precious metals closed up collectively, COMEX gold active contract up 0.49% and closed at \$2079.2/oz. SHFE gold active contract down 0.07% and closed at 480.74 yuan/gram.

\* Metals closed mixed, SHFE nickel down 0.84%, SHFE zinc down 0.58%, SHFE tin up 0.96%, SHFE aluminum up 0.26%.

\* Commodity futures closed down mostly, chemistry and energy products closed down collectively, butadiene rubber down 2.04%, soda ash down 1.69%, bitumen down 1.32%. Black series closed down collectively, coking coal down 2%, coke down 1.45%. Agricultural products closed down mostly, cotton yarn down nearly 1%.

**DISCLAIMER**

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of



---

terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.