

DZ20231228

#### Industrial Economy

\*MIIT issued the “Interim Measures for the Administration of Radio Management of Civil Driverless Aircraft”, which further clarify the approval of the model of the radio transmission equipment for civilian unmanned aerial vehicle communication systems, radio frequency usage, and radio station settings.

\*Shenzhen issued the “Several Measures to Support the High-Quality Development of Low-Air Economy”, which proposed to accelerate the industrialization development of application products such as manned eVTOL and flying cars.

\*MIIT issued the “Work Plan for Promoting the High-Quality Development of Digital Technology”, which proposed that by the end of 2025, the standard for aging-oriented digital technology will be more sound, the scale of aging-oriented transformation of digital technology will be effectively expanded, and the level will continue to deepen.

#### Financial

\*The mid-term assessment report on the implementation of the “14th Five-Year Plan” was released by Standing Committee of the NPC on December 27th, 2023, and the overall progress of major indicators met expectations.

\*NDRC: Stabilizing economic growth should be placed in a more prominent position, focusing on unleashing domestic demand potential, enhancing innovation capabilities, cultivating development momentum, deepening reforms and opening up, paying more attention to the dynamic balance and collaborative linkage of multiple macro policies goals, stated by Zheng Zhajie, head of NDRC.

#### Dec 27 Block Trade Info

##### \*Discount

- Chinafortune (600621 CH) saw 1 block trades worth 268.41mn at 12.65yuan per share, 1.94pct discount from last closing.

- Taisheng Wind Power (300129 CH) saw 3 block trades worth 165.89mn at 7.90yuan per share, 21.08pct discount from last closing.

##### \*Flat

- JCHX Mining Management (603979 CH) saw 3 block trades worth 168.40mn at 37.98yuan per share, flat from last closing.

- Bank of Chengdu (601838 CH) saw 1 block trades worth 110.60mn at 11.06yuan per share, flat from last closing.

- Shaanxi Coal Industry (601225 CH) saw 1 block trades worth 114.98mn at 3.08yuan per share, flat from last closing.

- Hainan Airport (600515 CH) saw 1 block trades worth 125.93mn at 3.64yuan per share, flat from last closing.

- Shaanxi International Trust (000563 CH) saw 2 block trades worth 96.73mn at 2.96yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5833 trillion	<b>Total Short Selling Balance</b>	71.1 billion
<b>SH Margin Balance</b>	0.8306 trillion	<b>SH Short Selling Balance</b>	46.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603220	117mio	601099	6.9mio
600775	101mio	600398	3.5mio
601888	85.4mio	600901	3.0mio
600519	75.4mio	601288	2.8mio
601360	74.6mio	600621	2.5mio
<b>SZ Margin Balance</b>	0.7516 trillion	<b>SZ Short Selling Balance</b>	25.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002945	121mio	000100	2.2mio
002456	106mio	300059	1.9mio
300949	104mio	002124	1.9mio
300033	80.4mio	002146	1.0mio
002555	79.9mio	002230	0.9mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		+3.724	Northbound Net Cash Flow		+1.954
Southbound Net Cash Flow		+0.571	Southbound Net Cash Flow		+0.672
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000651	219	1.21	000625	358	2.16
002371	212	1.73	601360	249	4.23
000100	201	2.74	002230	241	2.26
600900	199	0.35	002456	217	8.10
000725	185	1.30	300750	212	0.31

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	87,367	12,871	77,965	931	89,967	818
IF2403	27,594	4,509	68,401	441	90,424	442
IF2406	11,282	3,096	37,442	742	56,539	1,189
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	57,473	13,132	52,351	718	62,538	639
IH2403	18,561	6,054	32,548	956	44,943	1,313
IH2406	7,431	2,113	15,313	372	23,949	654
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	60,661	-277	86,424	-2,155	83,521	-1,819
IC2403	18,671	109	78,987	303	89,357	379
IC2406	10,884	-1,602	64,770	-686	72,914	-435
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	68,586	4,983	66,044	1,725	70,663	1,181
IM2403	26,853	2,265	73,483	460	79,934	92
IM2406	12,785	-2,019	54,969	-462	64,258	-354

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	102790	13920	68394	900	76587	1624
IO2403	7893	-865	33778	322	41447	484
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	117233	1312	45751	2091	53359	2901
MO2403	6861	-1986	22700	478	26956	650
MO2409	3317	3317	17715	17715	19861	19861
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	56250	12093	41420	1619	46117	1996

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2403	82,841	13,600	58,291	4,046	64,647	2,337
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2403	87,862	-12,507	98,319	176	103,303	950
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2403	104,179	-6,119	162,121	-775	161,985	935
T2406	8,061	-982	12,976	623	13,160	482
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2403	40,797	-6,219	37,285	1,909	39,602	1,272

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Aluminum	AL2402	19,650.0	+2%	138,820	228,627
Tin	SN2402	215,250.0	+1.55%	43,969	42,751
TSR 20	NR2402	10,910.0	+1.02%	13,385	27,179
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	2,032.0	-2.68%	336,887	496,914
Fuel Oil	FU2403	3,078.0	-1.38%	495,425	202,224
Ethenylbenzene	EB2402	8,503.0	-1.14%	180,878	318,785

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. February NYMEX crude oil contract down 2.32% to closed at \$73.82/b, March Brent contract down 1.92% to closed at \$79.30/b. INE crude oil active contract down 1.07% to 565.9 yuan/b.

\* Precious metals closed up collectively, COMEX gold active contract up 0.95% and closed at \$2089.4/oz. SHFE gold active contract up 0.76% and closed at 485.16 yuan/gram.

\* Metals closed up collectively, LME tin up 3.76%, LME aluminum up 2.99%, LME zinc up 1.58%. SHFE aluminum up 2.00%, SHFE tin up 1.55%, bonded copper up 0.81%.

\* Commodity futures closed mixed, chemistry and energy products closed mixed, TSR 20 up 1.02%, wood pulp up nearly 1%, soda ash down 2.68%, fuel oil down 1.38%. Black series closed mixed. Agricultural products closed up mostly, corn starch up 0.85%, cotton up 0.81%.

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