

DZ20231229

#### Industrial Economy

\*MIIT and other five departments jointly issued the “Outline of Action for Green Development of Ship Manufacturing Industry (2024-2030)”, which proposed that by 2025, the international market share of DYNAGREEN vessels such as LNG and methanol will exceed 50%.

\*The Joint Prevention and Control Mechanism of the State Council recently issued a notice on doing a good job in preventing and controlling COVID-19 infections and other key infectious diseases in winter and spring.

\*Hangzhou plans to legislate for digital trade: Guiding and urging universities and vocational schools to open digital trade classes, with the “Hangzhou Digital Trade Promotion Regulations Draft Revised Draft” was submitted for review.

#### Policy

\*Xi Jinping, chairman of the Central Military Commission, signed an order to issued the “Regulations on Military Transport and Delivery”, which will be effective as of January 1st, 2024.

#### Financial

\*The Monetary Policy Committee of the PBoC held a regular meeting for the 23Q4, which pointed out to increase the implementation of monetary policy and enhance the guiding role of government investment and policy incentives, enhance economic vitality, prevent and resolve risks, improve social expectations, consolidate and enhance the positive trend of economic recovery.

#### Dec 28 Block Trade Info

##### \*Discount

- Jinko Solar (688223 CH) saw 16 block trades worth 82.01mn at 8.20yuan per share, 8.69pct discount from last closing.

- Hithink Royalflush Info (300033 CH) saw 1 block trades worth 84.79mn at 122.74yuan per share, 21.71pct discount from last closing.

- Gotion High-Tech (002074 CH) saw 3 block trades worth 100.00mn at 21.20yuan per share, 0.84pct discount from last closing.

##### \*Flat

- JCHX Mining Managment (603979 CH) saw 3 block trades worth 173.10mn at 37.68yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5865 trillion	<b>Total Short Selling Balance</b>	72.5 billion
<b>SH Margin Balance</b>	0.8326 trillion	<b>SH Short Selling Balance</b>	46.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601012	268mio	600157	6.3mio
600900	206mio	600022	2.1mio
600025	97.9mio	600975	1.4mio
605117	97.3mio	601868	1.3mio
603613	73.1mio	688223	1.0mio
<b>SZ Margin Balance</b>	0.7527 trillion	<b>SZ Short Selling Balance</b>	25.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002176	110mio	002506	7.0mio
002241	103mio	300081	1.3mio
002475	97.6mio	002670	1.2mio
002056	88.1mio	000630	1.0mio
300015	86.8mio	000762	0.9mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+6.088		Northbound Net Cash Flow	+7.470	
Southbound Net Cash Flow	-1.539		Southbound Net Cash Flow	-0.426	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601012	644	4.11	000625	509	3.01
000858	603	1.16	601857	137	0.11
600519	558	0.27	300394	136	3.84
000063	416	3.53	002648	135	2.73
002460	314	3.97	605117	130	3.76

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	125,812	38,502	84,148	7,127	98,299	8,415
IF2403	47,982	20,943	70,362	1,961	93,949	3,661
IF2406	20,941	10,084	40,161	2,911	60,552	4,013
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	72,061	14,883	54,839	2,488	65,131	2,660
IH2403	26,654	8,466	33,473	1,017	46,319	1,432
IH2406	13,171	5,854	17,066	1,763	25,608	1,670
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	81,592	21,582	87,092	1,316	85,863	2,381
IC2403	26,419	8,257	79,593	622	90,729	1,444
IC2406	11,592	1,101	65,073	303	73,359	445
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	89,538	21,038	66,117	172	71,427	1,092
IM2403	38,540	12,059	73,004	-391	80,213	279
IM2406	19,233	6,606	56,460	1,503	65,680	1,422

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	238665	136588	64789	-3413	72029	-4522
IO2403	20720	13051	34108	680	41645	198
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	180461	63380	44386	-1365	51459	-1900
MO2403	10888	4111	23176	476	27500	544
MO2409	3233	95	18055	340	20171	330
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	123336	67593	37456	-3561	42015	-4102

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	69,293	-11,100	59,219	1,377	64,509	299

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	107,917	21,577	98,825	1,183	103,831	528
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	123,615	22,691	159,968	-2,153	160,856	-1,129
T2406	11,550	3,828	13,198	302	13,370	255
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	41,451	2,363	36,452	-757	38,449	-1,153

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2403	11,250.0	+3.02%	59,097	57,935
Natural Rubber	RU2405	14,170.0	+1.91%	161,641	165,442
Rapeseed Meal	RM403	2,950.0	+1.3%	277,897	638,880
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2402	548.5	-3.45%	168,694	33,363
Fuel Oil	FU2403	2,974.0	-2.91%	512,320	228,678
Low Sulfur Fuel Oil	LU2403	4,161.0	-1.93%	83,463	57,333

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. February NYMEX crude oil contract down 2.79% to closed at \$72.04/b, March Brent contract down 2.63% to closed at \$77.45/b. INE crude oil active contract down 3.45% to 548.5 yuan/b.

\* Precious metals closed down collectively, COMEX gold active contract down 0.83% and closed at \$2075.7/oz. SHFE gold active contract down 0.40% and closed at 482.22 yuan/gram.

\* Metals closed down mostly, LME nickel down 1.67%, LME copper down 0.87%, LME aluminum down 0.84%. SHFE tin down 0.98%, bonded copper down 0.80%, SHFE copper down 0.68%.

\* Commodity futures closed mixed, chemistry and energy products closed down mostly, fuel oil down 2.91%, low sulfur fuel oil down 1.93%, bitumen down 1.13%. Black series closed mixed. Agricultural products closed up mostly, rapeseed meal up 1.3%, cotton yarn up 1.08%.

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