

DZ20240102

Xi's Emphasis

\*Qiushi Magazine published an important article of the General Secretary Xi Jinping titled "Comprehensively Promoting the Modernization of Harmonious Coexistence between Man and Nature through the Construction of a Beautiful China".

Financial

\*The State Council Premier Li Qiang presided over the executive meeting on December 29th, studying and deepening the people-oriented new urbanization-related measures, decided to approve the Taipingling in Guangdong and Jinqimen nuclear power projects in Zhejiang, promote the detailed implementation of various laws and regulations, and effectively release positive signals to stabilize expectations and improve the business environment.

\*NDRC released an article titled "Deep Study and Implement the Spirit of the Central Economic Work Conference, Focus on Implementing and Promoting High-Quality Development" in Qiushi magazine, which pointed out to promote the development and growth of the private economy, implement high standards for national treatment of foreign-funded enterprises.

\*PBoC issued documents to agree Alipay (China) Network Technology Co.,Ltd change to no actual controller.

\*MoF: Implementing structural tax reduction and fee reduction policies focuses on supporting technological innovation and manufacturing development.

Industrial Economy

\*MIIT released an article titled "Resolutely Carrying the Key Task of Realizing New Industrialization" in Qiushi magazine, stating to focus on a batch of advantageous industrial chains such as rare earths, photovoltaic, NEV and 5G. Forward-looking layout of future industries to open up new tracks for future industries such as AI, humanoid robots and quantum.

Data

\*The manufacturing PMI for December was 49.0%, a decrease of 0.4 percentage points from the previous month, and the level of prosperity in the manufacturing industry has fallen slightly. The non-manufacturing PMI was 50.4%.

Dec 29 Block Trade Info

\*Discount

- Leadmicro Nano Tech (688147 CH) saw 1 block trades worth 64.80mn at 31.92yuan per share, 18.13pct discount from last closing.

- Three Squirrels (300783 CH) saw 22 block trades worth 97.82mn at 16.63yuan per share, 7.87pct discount from last closing.

- Gotion High-Tech (002074 CH) saw 2 block trades worth 60.90mn at 21.34yuan per share, 0.74pct discount from last closing.

\*Premium

- Xinhua Commercial (600785 CH) saw 2 block trades worth 188.57mn at 15.00yuan per share, 1.35pct premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5793 trillion	<b>Total Short Selling Balance</b>	71.6 billion
<b>SH Margin Balance</b>	0.8285 trillion	<b>SH Short Selling Balance</b>	46.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688012	137mio	512480	17.3mio
600610	68.4mio	515790	9.5mio
600771	57.3mio	512170	9.4mio
600537	53.0mio	512690	6.9mio
600775	52.1mio	512660	6.1mio
<b>SZ Margin Balance</b>	0.7497 trillion	<b>SZ Short Selling Balance</b>	25.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300502	91.4mio	002517	2.3mio
000651	82.2mio	300017	1.8mio
000158	61.7mio	002241	1.5mio
300315	61.4mio	000725	0.9mio
002164	48.6mio	000323	0.9mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.689		Northbound Net Cash Flow	+1.123	
Southbound Net Cash Flow	+1.646		Southbound Net Cash Flow	+0.236	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000100	303	3.88	000625	242	1.44
601127	290	2.67	002456	241	8.77

601012	258	1.50	600309	189	0.77
000858	227	0.42	601857	189	0.15
000628	198	11.64	601100	181	2.60

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	92,012	-32,289	75,607	-8,346	88,566	-9,355
IF2403	33,085	-14,677	66,334	-3,870	89,865	-3,647
IF2406	15,277	-4,973	39,188	-973	59,543	-1,009
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	54,885	-16,341	50,499	-4,298	61,189	-3,857
IH2403	19,981	-5,748	31,641	-1,832	44,594	-1,459
IH2406	11,412	-1,556	16,741	-313	25,481	-126
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	73,204	-7,142	82,817	-3,812	81,411	-4,236
IC2403	24,432	-1,599	78,857	-736	89,494	-1,199
IC2406	14,924	3,958	65,593	520	73,972	659
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	73,810	-14,957	62,372	-3,536	66,525	-4,901
IM2403	36,137	-1,816	72,283	-721	78,566	-1,454
IM2406	18,411	669	55,867	-593	65,749	69

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	158722	-79608	65848	1059	72292	348
IO2403	8717	-11327	34679	571	42085	440
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	146107	-33853	44211	-131	51394	-65
MO2403	6745	-3849	23344	168	27665	165

MO2406	4503	4503	16255	16255	19328	19328
MO2409	3187	99	18273	218	20306	137
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2401	73207	-48263	37731	321	42688	673

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2403	54,066	-14,172	58,608	-369	62,920	-1,212
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2403	76,654	-29,952	99,450	682	104,646	815
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2403	88,679	-32,472	159,204	-764	161,279	423
T2406	7,283	-3,591	13,372	174	13,328	-22
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2403	38,688	-2,194	37,139	804	39,609	1,285

**\* Commodities (night session):**

\* Global crude oil price closed down slightly. February NYMEX crude oil contract down 0.61% to closed at \$71.33/b, March Brent contract down 0.09% to closed at \$77.08/b.

\* Precious metals closed down collectively, COMEX gold active contract down 0.56% and closed at \$2071.8/oz.

\* Metals closed down mostly, LME tin down 1.48%, LME lead down 0.93%, LME copper down 0.72%, LME zinc up 0.8% on the contrast.

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