

DZ20240103

Policy

*Shanghai: Adjust the policy of personal housing loans for housing provident fund. If the individual housing loans for housing provident fund have not been used nationwide or for the first time, it is recognized as a second set of improved housing. For those identified as the second set of improved housing, the minimum down payment ratio is 50%.

Financial

*SASAC held the Central Enterprise Financial Work Conference on December 28th, 2023, which pointed out that in 2024, all central enterprises will follow the trend of intelligent transformation and accelerate the transformation of financial digitalization.

*China Securities Association: Promote the optimization of securities trading managers' models for public funds, and improve self-discipline rules.

Industrial Economy

*MIIT issued documents such as "Guidelines for Handling Licenses for Radio Frequency Use of Satellite Communication Networks".

*CAICT released the "White Paper on New Generation Artificial Intelligence Infrastructure", which proposed that the broadband facilities such as 5G, gigabit optical networks, and data centers have entered a new stage of large-scale deployment and application.

*The Netherlands prevented ASML from exporting to China after the US imposed export restrictions by revoking some licenses.

Jan 2 Block Trade Info

*Discount

- Baoshan Iron&Steel (600019 CH) saw 1 block trades worth 454.90mn at 5.93yuan per share, 1.33pct discount from last closing.

- CATL (300750 CH) saw 4 block trades worth 549.10mn at 151.40yuan per share, 3.46pct discount from last closing.

*Flat

- Hikvision Digital Tech (002415 CH) saw 1 block trades worth 135.08mn at 33.77yuan per share, flat from last closing.

- Shaanxi International Trust (000563 CH) saw 2 block trades worth 198.69mn at 3.04yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5850 trillion	Total Short Selling Balance	70.4 billion
SH Margin Balance	0.8311 trillion	SH Short Selling Balance	45.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	312mio	600157	18.8mio
601166	149mio	601006	9.7mio
601888	117mio	601868	9.1mio
603392	111mio	601666	5.3mio
600030	100mio	600674	4.9mio
SZ Margin Balance	0.7526 trillion	SZ Short Selling Balance	25.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000063	407mio	000002	5.0mio
000625	386mio	002238	2.1mio
000858	214mio	002252	1.8mio
002594	201mio	000723	1.6mio
000100	107mio	300002	1.6mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-1.119	Northbound Net Cash Flow		-4.151
Southbound Net Cash Flow		+2.560	Southbound Net Cash Flow		+1.294
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600188	253	1.72	002594	330	0.57
600900	208	0.36	600519	325	0.15
000625	207	1.24	300750	240	0.33
000333	196	0.51	000858	205	0.38
600256	190	4.05	000063	190	1.50

***Index Futures**

Position of Top 20 members (Unit lots)

CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	78,914	-12,577	73,147	-2,460	84,953	-3,495
IF2403	31,489	-1,242	67,887	1,599	92,012	2,185
IF2406	14,455	570	39,532	344	60,426	883
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	48,621	-5,275	47,401	-3,053	57,861	-3,018
IH2403	16,553	-2,874	32,719	1,078	45,648	1,121
IH2406	7,114	-2,580	16,282	-459	25,447	-14
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	48,278	-23,776	79,592	-3,189	78,731	-2,373
IC2403	19,750	-3,680	78,346	-330	88,678	-750
IC2406	8,945	-5,778	65,135	-458	73,064	-908
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	52,012	-21,041	60,403	-1,604	64,402	-2,123
IM2403	22,454	-12,795	71,401	-848	77,938	-579
IM2406	11,801	-4,959	55,522	-285	65,195	-554

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	107349	-50882	68488	2640	75334	3178
IO2403	8884	467	34816	294	42512	427
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	85279	-60730	45314	1103	51812	418
MO2403	5994	-536	23817	473	27941	276
MO2406	4567	120	16517	262	19668	342
MO2409	1744	-1320	18299	26	20356	50
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	54204	-18187	40926	3195	45685	3079

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	81,738	29,296	57,975	-633	63,561	808

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	87,267	12,304	100,015	587	104,904	258
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	90,371	4,511	157,439	-1,765	159,461	-1,818
T2406	9,026	1,839	13,872	627	14,125	797
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	25,172	-12,432	35,905	-1,234	38,436	-1,173

*** Commodities (night session):**

* Global crude oil price closed down collectively. February NYMEX crude oil contract down 1.61% to closed at \$70.50/b, March Brent contract down 1.31% to closed at \$76.03/b. INE crude oil active contract down 1.90% to 542.8 yuan/b.

* Precious metals closed mixed, COMEX gold active contract down 0.2% and closed at \$2067.6/oz. SHFE gold active contract up 0.02% and closed at 483.18 yuan/gram.

* Metals closed down mostly, LME aluminum down 2.45%, LME zinc down 1.73%, LME tin down 1%. SHFE aluminum down 0.56%, SHFE nickel up 0.58%, SHFE zinc up 0.49%, SHFE tin up 0.42%.

* Commodity futures closed mixed, chemistry and energy products performed weak, TSR 20 down 1.89%, natural rubber down 1.32%, PTA down 1.1%. Black series closed up collectively, iron ore up 1.92%, coking coal up 1.83%, coke up 1.75%. Agricultural products closed down mostly, No.1 soybeans down 1.62%, soybean oil down 1.5%, RBD palm olein down 1.27%.

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