

DZ20240108

Financial

*The PBoC work conference was held in Beijing from January 4th to 5th, which emphasized to steadily promote the prevention and resolution of financial risks in key areas, continuously deepen financial reform, implement the action plan to increase efforts to support financing for technology-based enterprises, implement precise policies based on the city to implement differentiated housing credit policies and meet the reasonable financing needs of various real estate enterprises.

*The State Council issued the “Opinions on Further Improving the Budget System for State-owned Capital Operation”, expanding the coverage of state-owned capital operating budgets, improving the mechanism for transferring profits from wholly state-owned enterprises.

*SAFE: Resolutely correct the pro-cyclical and unilateral behaviors, and maintain the basic stability of the RMB exchange rate at a reasonable and balanced level, improve the level of cross-border trade and investment facilitation for technology innovation and small and medium-sized enterprises.

Industrial Economy

*The State Council Premier Li Qiang presided over the executive meeting on January 5th, which proposed to study policies and measures to develop the silver economy and enhance the well-being of the elderly.

*Ministry of Education: Take the “double reduction” work as the top priority and unwaveringly promote, pay more attention to improve the quality and efficiency of the school, improve after-school service level, promote the high-quality and balanced development of compulsory education.

*Shenzhen released and publicly solicited the “Implementation Opinions on Actively Promoting the Transformation of Urban and Villages to Realize High-Quality Development”.

Jan 5 Block Trade Info

*Discount

- Giant Network Group (002558 CH) saw 3 block trades worth 89.43mn at 11.15yuan per share, 1.06pct discount from last closing.

*Flat

- Moutai (600519 CH) saw 4 block trades worth 1.9bn at 1663.36yuan per share, flat from last closing.

- Zijin Mining (601899 CH) saw 3 block trades worth 1.32bn at 12.47yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade Not Released)**

Total Margin Balance	1.5798 trillion	Total Short Selling Balance	69.2 billion
SH Margin Balance	0.8287 trillion	SH Short Selling Balance	44.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601006	104mio	563300	27.4mio
603392	68.1mio	510500	16.6mio
600030	53.1mio	588000	11.2mio
588000	43.9mio	512800	8.0mio
601096	42.7mio	512480	7.7mio
SZ Margin Balance	0.7498 trillion	SZ Short Selling Balance	24.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002432	52.3mio	002432	1.4mio
002167	44.8mio	002131	1.4mio
002354	42.5mio	300315	1.1mio
002558	41.4mio	001979	1.1mio
000963	39.3mio	002241	0.9mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.560		Northbound Net Cash Flow	+0.428	
Southbound Net Cash Flow	+0.598		Southbound Net Cash Flow	+0.189	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000651	406	2.25	000858	213	0.41
600036	286	0.41	000333	199	0.51
600690	169	0.86	002027	161	1.81
600309	169	0.71	002594	147	0.26
002142	160	1.27	600900	143	0.25

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	102100	13376	71901	-2467	82278	-3776
IF2403	43091	5295	69133	-921	91281	-2290
IF2406	16128	-471	40795	-381	62302	-899
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	62466	7085	48030	-510	57797	28
IH2403	24539	5380	34300	746	46779	71
IH2406	10544	1769	16815	-134	26104	-84
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	69975	9374	79428	4014	76242	3668
IC2402	8425	1877	10060	1448	9414	1406
IC2403	27055	4581	82408	3041	92584	2075
IC2406	18942	3024	68526	1865	77183	2219
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	74914	9221	60841	852	63919	846
IM2403	32963	5149	71975	530	78322	804
IM2406	18002	1773	56883	918	66512	1427

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	179641	38937	68554	-854	78308	-1422
IO2403	7681	-1706	34828	111	43121	267
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	145003	35350	48127	949	55614	1567
MO2403	7223	770	24612	391	29390	575
MO2406	4000	906	16879	61	20184	199
MO2409	4390	2590	19228	659	21060	456
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	92245	30496	41375	-952	47010	-987

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2403	70571	6937	57493	-80	64649	160
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	101359	10063	100936	1560	105872	2115
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	112249	38022	159537	3678	164288	4398
T2406	10998	4720	15741	1256	15608	919
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	46523	15430	36191	555	39213	1090

*** Commodities (night session):**

* Global crude oil price closed up collectively. February NYMEX crude oil contract up 2.44% to closed at \$73.81/b, March Brent contract up 1.51% to closed at \$78.76/b. INE crude oil active contract up 1.46% to 561.2 yuan/b.

* Precious metals closed up slightly, COMEX gold active contract up 0.13 and closed at \$2052.70/oz. SHFE gold active contract up 0.05%.

* Metals closed up mostly, LME nickel up 1.92%, LME lead up 1.66%, LME zinc up 0.94%, LME tin down 0.85% on the contrast. Aluminum oxide up 1.68%, SHFE tin up 1.27%, SHFE lead up 0.81%.

* Commodity futures closed mixed, chemistry and energy products performed mixed, MEG up 2.51%, polyester fiber, PX and wood pulp up over 1%. TSR 20 down over 3%, natural rubber down over 2%. Black series closed down collectively, coking coal down 2.16%, coke down 2.04%. Agricultural products closed mixed, soda ash, soybean meal and rapeseed meal down over 1%, RBD palm olein up nearly 1%.



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