

DZ20240110

Industrial Economy

*Guangdong Province recently issued the “Action Plan for Developing Green Petrochemical Strategic Pillar Industry Clusters in Guangdong Province (2023-2025)”, which mentioned that by 2025, accelerating the development of green petrochemical industry clusters and striving to exceed 2 trillion yuan.

*Chongqing issued the “Integrated Circuit Design Industry Development Action Plan 2023-2027”, which proposed that by 2027, the revenue of the city’s integrated circuit design industry will exceed 12 billion yuan.

*MIIT publicly solicited opinions on the “Guidelines for the Construction of Cloud Computing Integrated Standardization System”, which proposed that by 2025, the cloud computing standard system will be more completed.

Financial

*MoC: Relevant departments are studying further measures such as suspending the early harvest of agriculture and fisheries, machinery, auto parts, textiles and other products by ECBA in accordance with relevant provisions and policies and regulations.

Data

*CPCAAUTO: China’s retail sales of NEV in December were 945k units, up 47.3% y/y. In 2023, the domestic retail sales of NEV reached 7.736mio units, up 36.2% y/y.

Jan 9 Block Trade Info

*Discount

- Minsheng Banking (600016 CH) saw 1 block trades worth 570.46mn at 3.76yuan per share, 1.05pct discount from last closing.

*Premium

- Wanhua Chemical (600309 CH) saw 1 block trades worth 94.63mn at 74.00yuan per share, 2.32pct premium from last closing.

*Flat

- China Yangtze Power (600900 CH) saw 1 block trades worth 588.21mn at 23.54yuan per share, flat from last closing.

- CITIC Securities (600030 CH) saw 2 block trades worth 173.24mn at 19.46yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade Not Released)**

Total Margin Balance	1.5768 trillion	Total Short Selling Balance	68.8 billion
SH Margin Balance	0.8269 trillion	SH Short Selling Balance	44.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	125mio	600208	3.8mio
600900	96.9mio	688538	1.9mio
601012	88.4mio	600732	1.5mio
600775	75.8mio	600777	1.4mio
688981	69.1mio	601328	1.4mio
SZ Margin Balance	0.7487 trillion	SZ Short Selling Balance	24.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300896	102mio	300315	3.1mio
000725	88.6mio	002966	1.4mio
002460	82.4mio	000598	1.1mio
300274	57.9mio	002250	1.1mio
000009	55.0mio	000830	1.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.194		Northbound Net Cash Flow	-0.175	
Southbound Net Cash Flow	-1.572		Southbound Net Cash Flow	-2.464	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601127	231	2.18	300750	342	0.52
000333	224	0.57	000625	232	1.57
300033	167	2.08	000858	223	0.44
688012	151	1.69	601088	192	0.29
603501	134	1.13	002594	173	0.31

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	103,003	-4,337	69,265	-4,066	77,961	-4,909
IF2403	36,532	-7,698	69,496	-1,605	91,361	-1,765
IF2406	16,743	-1,243	41,465	-188	63,479	44
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	57,299	-9,627	46,340	-1,145	54,861	-1,445
IH2403	20,967	-2,929	34,840	-438	47,673	-348
IH2406	7,773	-2,211	17,087	-300	26,404	-346
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	88,860	-4,828	74,925	-5,111	70,518	-4,823
IC2402	14,934	5,004	13,431	2,584	12,750	2,304
IC2403	33,125	-2,332	82,751	-780	90,202	-1,446
IC2406	21,970	-33	69,997	2,542	79,363	2,279
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	99,119	6,022	59,524	-4,002	63,408	-4,370
IM2402	15,563	4,748	11,634	2,197	12,173	2,137
IM2403	43,862	-2,410	71,471	-2,745	77,326	-1,588
IM2406	24,924	460	57,939	-122	67,048	-195

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	208093	18742	69348	-519	77866	-2613
IO2403	10584	-556	34844	-740	43421	-482
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	224392	16218	49485	-749	56276	-1799
MO2403	15979	-26	24390	159	29774	443
MO2406	5248	-780	16452	-157	20175	-39
MO2409	2565	-2248	19378	30	21231	51
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	122253	14298	40695	-564	45811	-1705

***Treasury Futures**

Position of Top 20 members (Unit lots)						
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	66,630	8,391	60,417	2,537	67,735	2,318
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	106,807	26,349	99,550	114	105,543	1,920
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	117,999	29,182	159,153	2,942	164,062	3,262
T2406	10,960	651	17,586	416	16,978	394
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	48,729	20,450	36,888	1,241	40,673	1,784

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2402	553.7	+2.8%	158,753	27,424
RBD Palm Olein	P2405	7,100.0	+1.49%	235,505	419,067
Soybean Oil	Y2405	7,464.0	+1.17%	235,471	592,403
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	1,880.0	-3.49%	321,556	521,188
Coking Coal	JM2405	1,764.0	-1.45%	43,360	141,079
Iron Ore	I2405	979.0	-1.31%	118,558	522,586

*** Commodities (night session):**

* Global crude oil price closed up collectively. February NYMEX crude oil contract up 2.06% to closed at \$72.23/b, March Brent contract up 1.83% to closed at \$77.51/b. INE crude oil active contract up 2.80% to 553.7 yuan/b.

* Precious metals closed up slightly, COMEX gold active contract up 0.12% and closed at \$2035.9/oz. SHFE gold active contract up 0.02% and closed at 480.58 yuan/gram.

* Metals closed mixed, LME copper down 1.41%, LME tin down 1.22%, LME nickel down 0.48%. SHFE lead up 0.50%, bonded copper down 0.45%.

* Commodity futures closed mixed, chemistry and energy products performed weak, soda ash down 3.49%, glass down 1.13%, MEG down nearly 1%. Black series closed down collectively, coking coal down 1.45%, iron ore down 1.31%, coke down 1.08%. Agricultural products closed up mostly, RBD palm olein up 1.49%, soybean oil up 1.17%, rapeseed oil up 1.05%, cotton up nearly 1%.

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