

DZ20240116

Industrial Economy

*General Office of the State Council published the “Opinions on Developing the Silver Economy and Enhancing the Well-being of Elderly People”, proposing 26 measures in four aspects to accelerate the scale, standardization, clustering and branding development of the silver economy.

*Sichuan Province’s Housing and Urban-Rural Construction Work Conference was held, which pointed out to increase support for first-time homebuyers and improved housing policies, fully attract people from outside the province to come to Sichuan to buy houses.

International Relationship

*State Council Premier Li Qiang held talks with Swiss Federal President Amherd. The Chinese side will give Swiss a unilateral visa-free treatment.

Financial

*MoF adjust the scope of value-added tax and consumption tax refund goods in Guangdong-Macao In-Depth Cooperation Zone in Hengqin. The relevant goods entering the cooperation zone through the second-tier in the mainland are regarded as exported, and the policy of value-added tax and consumption tax refund is implemented.

*The China Meteorological Administration and NDRC jointly issued the “Guiding Opinions on Coordinating and Integrated Construction of Meteorological Business Software”, meeting the requirements of high-quality meteorological development and digital China construction.

*Margin Trade (SZ Margin Trade Not Released)

Total Margin Balance	1.5708 trillion	Total Short Selling Balance	68.2 billion
SH Margin Balance	0.8240 trillion	SH Short Selling Balance	43.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601888	78.3mio	601006	13.3mio
601288	67.3mio	601288	5.4mio
603392	56.3mio	601988	3.6mio
601688	54.5mio	601162	3.2mio
688390	53.3mio	688779	2.8mio
SZ Margin Balance	0.7456 trillion	SZ Short Selling Balance	24.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	94.1mio	000982	6.3mio
002641	89.4mio	002670	3.9mio
002371	54.8mio	002405	2.2mio
300418	53.6mio	000629	2.0mio
300623	52.9mio	300015	1.7mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.750		Northbound Net Cash Flow	-2.105	
Southbound Net Cash Flow	+2.434		Southbound Net Cash Flow	+1.795	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
688111	268	2.26	002594	337	0.59
002241	230	3.67	300750	288	0.42
600809	150	0.58	301236	197	4.38
300502	148	4.72	601127	159	1.58
601012	129	0.77	002466	148	1.55

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	88,667	5,899	60,741	-3,684	66,801	-4,672
IF2402	14,785	3,744	12,483	2,136	14,317	2,491
IF2403	36,806	4,225	72,284	1,554	95,319	1,506
IF2406	15,290	1,577	43,957	848	67,449	1,595
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	51,643	3,454	40,403	-103	46,774	-495
IH2402	9,335	2,210	9,086	1,023	10,682	1,521
IH2403	21,821	3,262	37,527	1,481	51,346	2,000
IH2406	7,898	661	18,264	418	28,184	604
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	79,730	9,435	59,109	-4,635	57,127	-4,570
IC2402	20,413	7,135	24,018	5,530	22,887	5,162
IC2403	29,247	3,382	85,674	2,368	93,412	2,087
IC2406	14,037	748	70,573	348	81,226	635
CSI 1000 Index Futures	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IM2401	78,822	7,102	47,149	-899	51,356	-65
IM2402	20,550	5,620	20,403	3,902	21,117	4,284
IM2403	37,690	254	76,358	2,554	81,502	1,619
IM2406	19,355	153	59,366	1,113	68,480	1,629

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	149748	-8016	62160	-3307	72754	-3006
IO2402	24374	24374	19973	19973	22819	22819
IO2403	7663	681	35374	318	44756	545
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	149998	-23452	46700	-1056	50056	-1660
MO2402	22742	6402	22264	1806	25532	1745
MO2403	6226	347	26861	337	32016	311
MO2406	2970	714	16982	-17	20779	-19
MO2409	1744	-611	19854	82	21802	37
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	75178	-1861	39308	-632	44669	-166

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	71,570	550	60,557	-1,549	66,684	-1,275
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	105,928	-25,108	97,715	-1,915	103,407	-3,321
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	120,364	-17,219	147,435	-228	151,581	-208
T2406	13,205	2,481	18,789	776	18,691	1,012
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	45,477	-18,880	38,204	1,918	41,578	1,276

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests

Soda Ash	SA405	1,869.0	+1.91%	238,011	539,690
Ethynylbenzene	EB2402	8,601.0	+1.86%	199,262	146,110
Rapeseed Oil	OI405	8,003.0	+1.3%	150,371	282,808
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2402	555.0	-1.79%	94,762	23,674
Rapeseed Meal	RM403	2,593.0	-1.52%	250,754	358,507
Low Sulfur Fuel Oil	LU2404	4,073.0	-0.9%	58,402	83,617

*** Commodities (night session):**

* Global crude oil price closed mixed. February NYMEX crude oil contract down 0.25% to closed at \$72.50/b, March Brent contract up 0.05% to closed at \$78.33/b. INE crude oil active contract down 1.79% to 555.0 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 0.36% and closed at \$2059/oz. SHFE gold active contract up 0.11% and closed at 483.86 yuan/gram.

* Metals closed up mostly, LME zinc up 1.63%, LME lead up 0.67%, LME nickel down 1.24%, LME aluminum down 0.88%. SHFE zinc up 0.99%, SHFE nickel down 0.55%, SHFE aluminum down 0.40%.

* Commodity futures closed mixed, chemistry and energy products closed up mostly, soda ash up 1.91%, EB up 1.86%, wood pulp up 1.19%. Black series closed mixed. Agricultural products closed down mostly, rapeseed meal down 1.52%, rapeseed oil up 1.3%.

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