

DZ20240206

Financial

\*CSRC: Guide securities companies to reduce their liquidation lines dynamically by extending the time of recovery and reducing market pressure, given that recently, the average maintenance guarantee ratio of the entire market for margin financing and securities lending business has decreased.

\*CSRC: Severely punish market manipulation for malicious shorting, and effectively maintain the stable operation of the market.

\*CSRC held a work promotion meeting to visit listed companies, which studied common problems reported by enterprises during the visit process, and put forward requirements for CSRC and SSE and SZSE to better cooperate with local governments in the next step of work.

Industrial Economy

\*SASAC: The market value management assessment of listed companies will be fully promoted and institutions will conduct intensive research on central enterprises, based on the preliminary pilot exploration and accumulated experience.

\*The State Council Safety Committee recently issued the “Three-Year Action Plan for Safe Production to Steady Fight Against the Prosperity 2024-2026”, deploying various regions, relevant departments and units to carry out in-depth three-year action plans for safe production to overcome difficulties.

Feb 5 Block Trade Info

\*Discount

- Oriental Yuhong (002271 CH) saw 1 block trades worth 98.53mn at 14.28yuan per share, 4.03pct discount from last closing.

\*Premium

- Dizal Pharma (688192 CH) saw 4 block trades worth 72.42mn at 28.09yuan per share, 3.46pct premium from last closing.

\*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 114.16mn at 12.16yuan per share, flat from last closing.

- China Yangtze Power (600900 CH) saw 2 block trades worth 160.24mn at 24.76yuan per share, flat from last closing.

- Zangge Mining (000408 CH) saw 1 block trades worth 164.77mn at 23.88yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4205 trillion	<b>Total Short Selling Balance</b>	61.4 billion
<b>SH Margin Balance</b>	0.7552 trillion	<b>SH Short Selling Balance</b>	38.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603259	298mio	600157	7.8mio
601138	147mio	601788	7.4mio
603083	62.4mio	601006	7.2mio
688599	48.3mio	600626	1.6mio
601127	27.1mio	600398	1.4mio
<b>SZ Margin Balance</b>	0.6642 trillion	<b>SZ Short Selling Balance</b>	22.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300394	78.4mio	000755	7.5mio
300364	52.8mio	002602	1.6mio
300015	47.1mio	300002	1.5mio
000100	41.7mio	301175	1.0mio
000048	25.0mio	002266	0.9mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.614		Northbound Net Cash Flow	-0.403	
Southbound Net Cash Flow	+2.405		Southbound Net Cash Flow	+1.497	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	516	0.26	603259	1768	11.92
601398	364	0.20	300750	314	0.49
601006	327	2.67	601138	301	1.09
600919	307	2.29	300124	246	1.61
000858	278	0.58	000333	241	0.59

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2402	125,980	23,963	51,795	1,346	58,580	1,141
IF2403	88,116	20,497	85,026	4,642	105,912	4,639
IF2406	34,122	7,713	46,797	882	67,954	605
IF2409	13,362	3,756	12,068	1,459	17,937	1,846
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2402	77,123	11,868	30,532	841	33,786	316
IH2403	56,045	12,036	40,460	1,754	54,701	1,588
IH2406	22,029	7,495	20,186	1,475	29,673	1,288
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2402	126,137	20,841	54,793	2,530	56,055	3,363
IC2403	96,238	21,011	106,957	6,115	117,642	5,901
IC2406	44,149	12,975	70,821	-17	80,423	70
IC2409	21,833	4,978	28,111	2,879	29,390	2,691
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2402	181,664	25,765	57,109	-968	62,276	-1,105
IM2403	163,300	41,987	93,231	4,602	106,439	5,637
IM2406	71,286	12,939	59,921	-276	69,359	385
IM2409	30,917	5,118	26,139	1,524	29,080	2,176

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2402	253995	78025	55961	1335	63514	1260
IO2403	40830	18796	41334	1279	50399	1010
IO2406	6649	6649	22180	22180	27460	27460
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2402	402983	81797	74175	2197	77757	3445
MO2403	79801	23903	48813	3229	54881	3750
MO2406	7909	1574	21009	475	26127	590
MO2409	6021	933	23262	90	25092	293
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2402	141860	46491	27531	-629	32144	-527

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2403	33,532	-13,133	52,454	-1,915	61,580	-1,324
TS2406	10,925	-103	15,131	1,516	15,435	1,629
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2403	66,148	-5,416	86,180	-3,366	94,743	-4,193
TF2406	22,151	6,857	37,799	3,712	37,766	3,574
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2403	84,363	-18,859	132,703	-4,321	133,955	-4,840
T2406	31,248	4,185	41,676	5,183	38,190	5,315
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2403	38,830	-15,317	30,273	-2,245	31,025	-1,927
TL2406	14,160	517	20,358	2,500	20,615	2,452

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2404	11,145.0	+1.73%	15,610	61,282
Methanol	MA405	2,474.0	+0.94%	313,732	897,639
Natural Rubber	RU2405	13,365.0	+0.79%	75,545	172,732
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2403	556.5	-3.07%	189,233	25,642
Low Sulfur Fuel Oil	LU2404	4,128.0	-2.69%	60,465	53,877
Fuel Oil	FU2405	2,986.0	-1.58%	265,096	256,646

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. March NYMEX crude oil contract down 1.91% to closed at \$72.41/b, April Brent contract down 1.54% to closed at \$77.49/b. INE crude oil active contract down 3.07% to 556.5 yuan/b.

\* Precious metals closed down collectively, COMEX gold active contract down 0.68% and closed at \$2057.1/oz. SHFE gold active contract down 0.03% and closed at 483.02 yuan/gram.

\* Metals closed down collectively, LME tin down 1.17%, LME zinc down 1.07%, LME copper down 0.83%. LME lead down 0.7%. SHFE tin and SHFE zinc down 0.43%. Bonded copper down 0.25%.

\* Commodity futures closed mixed, chemistry and energy products closed down mostly, low sulfur fuel oil down 2.69%, fuel oil down 1.58%, LPG down nearly 1%, TSR 20 up 1.73% on

the contrast. Black series closed up mostly. Agricultural products closed down mostly.

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