

DZ20240208

Financial

*The Central Committee of the CPC has decided to appoint Wu Qing as the head of the CSRC, removal leader of Yi Huiman as the CSRC.

*The Party Committee of SASAC of the State Council held an enlarged meeting, emphasized to build a new type of production relationship that is compatible with the development requirements of new productivity and seize the opportunity of a new round of technological revolution and industrial transformation.

Industrial Economy

*NDRC released the “Advanced Energy Efficiency Level, Energy Conservation Level and Access Level of Key Energy Products and Equipment 2024 Edition”, which proposed to expand the coverage of key energy-consuming products and equipment like industrial boilers, data centers, servers, charging piles, communication base stations and photovoltaic modules.

*Shenzhen released the “Notice on Optimizing the Housing Purchase Limit Policy”, for households and adult singles who are not registered in this city and are able to provide proof of continuous personal income tax or social insurance payment in this city three years before the date of housing purchase, one set of housing is restricted.

Data

*CPCAAUTO: January retail sales of passenger cars in the market reached 2.04mio units, up 58% y/y, with the retail sales of NEV reached 670k units, up 102% y/y.

Feb 7 Block Trade Info

*Discount

- Offcn Education (002607 CH) saw 1 block trades worth 116.67mn at 2.94yuan per share, 2.97pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 7 block trades worth 105.33mn at 24.72yuan per share, flat from last closing.

- Moutai (600519 CH) saw 9 block trades worth 355.79mn at 1710.99yuan per share, flat from last closing.

- Innolight (300308 CH) saw 1 block trades worth 96.40mn at 21.14yuan per share, flat from last closing.

- Midea (000333 CH) saw 2 block trades worth 138.68mn at 61.11yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.3922 trillion	Total Short Selling Balance	51.7 billion
SH Margin Balance	0.7420 trillion	SH Short Selling Balance	32.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601127	159mio	600104	4.1mio
601288	116mio	600660	1.7mio
600919	108mio	601633	1.5mio
688347	106mio	600389	1.2mio
603259	94.2mio	600595	1.2mio
SZ Margin Balance	0.6491 trillion	SZ Short Selling Balance	18.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002555	90.9mio	000957	0.2mio
300394	71.9mio	000812	0.2mio
300015	66.5mio	002219	0.1mio
300759	45.7mio	002074	0.1mio
300765	45.1mio	002367	0.09mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.959		Northbound Net Cash Flow	+0.725	
Southbound Net Cash Flow	+2.603		Southbound Net Cash Flow	-0.248	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	431	0.20	600900	492	0.81
000651	330	1.63	601899	447	1.39
000338	299	2.23	600309	406	1.79
000725	270	1.88	300750	395	0.57
300760	183	0.51	603737	161	9.05

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2402	71,862	-34,466	23,256	-12,635	26,133	-12,849
IF2403	114,744	2,768	105,477	6,563	127,676	8,991
IF2406	46,586	6,772	51,962	3,496	70,774	3,533
IF2409	18,812	4,114	16,765	2,564	24,531	4,096
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2402	50,102	-13,195	15,936	-5,484	16,618	-8,512
IH2403	72,427	7,962	48,309	4,082	62,645	3,378
IH2406	27,971	8,317	20,572	2,159	29,985	2,687
IH2409	9,451	2,202	7,535	834	11,094	1,216
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2402	94,748	-48,691	28,078	-14,662	27,619	-15,433
IC2403	209,798	49,829	122,978	4,888	131,376	5,040
IC2406	111,655	52,830	78,191	6,776	83,103	5,183
IC2409	47,152	18,603	32,068	4,659	34,842	3,971
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2402	114,892	-57,678	33,005	-11,561	33,064	-12,608
IM2403	225,137	16,009	94,987	-1,119	108,299	-1,828
IM2406	93,553	6,924	58,036	-234	65,252	-334
IM2409	42,865	-77	28,860	134	31,388	-586

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2402	166205	-66947	35605	-5689	42055	-6513
IO2403	43655	-2769	46175	1829	54734	1268
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2402	388303	-67006	61258	-6360	60297	-7198
MO2403	101933	6941	55300	1921	59987	364
MO2406	14107	-392	21611	-6	26554	-496
MO2409	8091	2436	25301	919	26606	473
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2402	101919	-11063	20542	-846	23087	-1841

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	36,723	-18,071	41,378	-3,208	48,656	-3,841
TS2406	21,349	1,922	23,338	3,196	24,447	3,378
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	67,251	-25,935	67,456	-5,376	76,118	-5,282
TF2406	37,907	-1,418	51,130	4,532	50,962	3,767
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	91,214	-39,441	92,990	-8,208	98,936	-7,315
T2406	55,415	-17,131	71,783	8,072	65,818	8,418
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	41,322	-10,227	24,493	-1,357	25,633	-558
TL2406	22,555	-3,623	27,274	2,092	27,094	1,654

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2405	958.0	+1.81%	85,761	457,800
Glass	FG405	1,831.0	+1.78%	252,895	395,471
Soda Ash	SA405	1,969.0	+1.44%	226,713	436,389
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2403	3,564.0	-1.93%	40,368	52,855
Rapeseed Meal	RM405	2,430.0	-1.34%	172,766	636,260
Soybean Meal	M2405	2,970.0	-0.97%	301,907	1,495,292

*** Commodities (night session):**

* Global crude oil price closed up collectively. March NYMEX crude oil contract up 1.05% to closed at \$74.08/b, April Brent contract up 0.97% to closed at \$79.35/b. INE crude oil active contract up 0.98% to 567.4 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.02% and closed at \$2050.9/oz. SHFE gold active contract up 0.26% and closed at 483.16 yuan/gram.

* Metals closed mixed, LME tin up 1.24%, LME copper down 1.12%, LME zinc down 0.95%. SHFE tin up 1.31%, SHFE nickel up 1.02%, bonded copper down 0.78%.

* Commodity futures closed mixed, chemistry and energy products up mostly, glass up 1.78%, soda ash up 1.44%. Black series closed up collectively, iron ore up 1.81%, coking coal up 1.14%. Agricultural products closed down mostly, No.2 soybeans down 1.93%, rapeseed meal down 1.34%, soybean meal down nearly 1%.

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