

DZ20240220

Xi's Emphasis

*Chairman Xi Jinping presided over the fourth meeting of the Central Comprehensive Deepening Reform Commission, which emphasized to enhance support for high-quality development in advantageous areas, promote comprehensive green transformation of economic and social development, further enhance grassroots emergency management capabilities, and accelerate the formation of basic systems supporting comprehensive innovation.

Industrial Economy

*The State Administration for Financial Regulation issued the "Measures for the Supervision and Rating of Auto Finance Companies", which proposed to guide auto finance companies to adhere to the function of specialized consumer credit to further release the potential of automobile consumption and expand domestic demand.

*Hainan Province issued the notice on adjusting the minimum down payment ratio for first-time personal housing loans for housing provident, which lowered the minimum down payment ratio from 25% to 20%.

*Ministry of Agriculture and Rural hold an executive meeting to emphasize planning for spring plowing and preparation in advance, coordinating and developing agricultural input reserves, adjusting transportation, focusing on large-scale increases in yield per unit area, refining and implementing the main technology model of regional varieties, guiding all regions to implement key production increase technologies such as dense planting, striving for further increases in yield per unit area.

Financial

*The State Administration for Financial Regulation held a party committee expansion meeting, emphasizing to actively introduce policy measures that are conducive to boosting confidence and expectations.

Feb 19 Block Trade Info

*Discount

- Offcn Education (002607 CH) saw 1 block trades worth 143.30mn at 3.24yuan per share, 1.52pct discount from last closing.

*Flat

- CATL (300750 CH) saw 2 block trades worth 31.97mn at 160.09yuan per share, flat from last closing.

- Kedali (002850 CH) saw 2 block trades worth 55.57mn at 64.84yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.3906 trillion	Total Short Selling Balance	44.9 billion
SH Margin Balance	0.7402 trillion	SH Short Selling Balance	28.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603259	615mio	601006	14.4mio
603019	276mio	600985	2.0mio
601888	224mio	600398	1.3mio
601138	183mio	601398	1.2mio
603083	174mio	601666	1.0mio
SZ Margin Balance	0.6494 trillion	SZ Short Selling Balance	16.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300308	296mio	002429	1.6mio
300418	292mio	000723	0.7mio
002230	274mio	000630	0.6mio
300394	217mio	002610	0.6mio
300502	205mio	000709	0.6mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.018		Northbound Net Cash Flow	-6.553	
Southbound Net Cash Flow	+3.463		Southbound Net Cash Flow	+0.803	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	937	0.44	603259	1368	8.72
000333	423	1.01	603986	174	3.81
600036	416	0.53	002271	133	3.17
601318	356	0.46	601728	123	0.23
601288	337	0.24	300857	107	10.61

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2402	20,456	-20,675	0	-8,356	0	-7,767
IF2403	102,027	-16,898	108,859	-1,235	133,186	-1,000
IF2406	37,172	-7,190	54,781	2,611	73,228	1,519
IF2409	15,341	-528	18,836	1,495	28,297	2,059
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2402	11,956	-15,057	0	-5,211	0	-4,294
IH2403	59,033	-7,941	50,547	1,370	67,433	1,832
IH2406	20,992	1,656	23,089	3,018	32,931	3,427
IH2409	6,595	255	8,274	483	12,191	505
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2402	24,807	-32,531	0	-12,286	0	-11,247
IC2403	135,199	-98,793	121,318	-11,070	127,901	-11,425
IC2406	52,378	-52,095	76,466	-818	80,667	-187
IC2409	31,008	-18,324	35,692	1,514	36,246	713
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2402	30,784	-35,332	0	-11,331	0	-10,916
IM2403	181,325	-46,751	99,889	318	111,485	-413
IM2406	70,499	-34,732	63,759	2,212	71,831	2,205
IM2409	37,249	-10,285	33,844	1,838	36,411	1,519

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2402	66713	-52920	0	-18881	0	-21445
IO2403	72285	2569	52279	2557	60685	2765
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2402	214358	-176309	0	-26726	0	-31907
MO2403	133638	-9629	64304	5559	67260	5417
MO2406	10007	-5125	22628	328	26982	448
MO2409	4298	-4079	25483	237	26627	371
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

HO2402	36048	-33809	0	-10982	0	-11583
HO2403	31838	8877	25836	2761	28699	2744

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	37,797	3,402	37,635	-2,188	42,643	-3,716
TS2406	28,839	14,115	26,416	3,119	28,258	2,958
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	64,310	14,670	58,665	-5,235	65,275	-6,272
TF2406	46,094	19,049	61,910	8,422	61,541	7,786
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	69,561	-2,757	79,513	-4,467	85,272	-4,918
T2406	63,611	16,829	85,394	10,410	78,972	10,690
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	17,297	-12,672	21,320	-1,526	22,060	-1,632
TL2406	31,206	723	31,965	2,885	31,848	3,061

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soybean Oil	Y2405	7,326.0	+1.83%	182,159	550,331
RBD Palm Olein	P2405	7,348.0	+1.74%	162,507	364,496
LPG	PG2403	4,232.0	+1.49%	88,301	57,562
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2405	941.0	-2.13%	99,851	475,061
Glass	FG405	1,724.0	-1.93%	209,254	424,462
Coking Coal	JM2405	1,650.5	-1.58%	22,235	130,699

*** Commodities (night session):**

* Global crude oil price closed down mostly. April NYMEX crude oil contract down 0.32% to closed at \$78.21/b, April Brent contract down 0.19% to closed at \$83.31/b. INE crude oil active contract up 0.58% to 603.8 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 0.26% and closed at \$2029.4/oz. SHFE gold active contract up 0.06% and closed at 480.80 yuan/gram.

* Metals closed mixed, LME tin down 1.63%, LME lead down 1.36%, LME aluminum down 0.92%, LME zinc up 0.9% on the contrast. SHFE nickel up 1.00%, SHFE zinc up 0.52%, SHFE lead down 0.84%.

* Commodity futures closed mixed, chemistry and energy products closed down mostly, glass down 1.93%, methanol down 1.03%, LPG up 1.49%, wood pulp up 1.06%. Black series closed down collectively, iron ore down 2.13%, coking coal down 1.58%, coke down 1.45%. Agricultural products closed up collectively, soybean oil up 1.83%, RBD palm olein up 1.74%, No.2 soybeans up 1.31%.

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