

DZ20240227

Financial

*The State Council conducted the sixth special study with the theme of “Establishing a sound fair competition system and accelerating the improvement of the national unified large market basic system rules”. Premier Li Qiang pointed out that promoting the national unified market construction has strong strategic and overall characteristics, which is crucial for both current and long-term development.

Industrial Economy

*MIIT issued the “Implementation Plan for Improvement of Data Security Capability in the Industrial Field (2024-2026)”, which proposed to increase the pilot application of multi-party security computing, data anti-extortion, data traceability, commercial password and other technical products in the industrial field.

*MIIT: Accelerate the high-quality development of industrial internet, and provide solid support for new industrialization, said by Jin Zhuanglong, head of MIIT.

*Shenzhen officially issued the “2024 Promotion of Automobile Export Work Plan”, which proposes 24 specific measures including increasing the production of export models by local automobile manufacturers, expanding the number of high-energy entities for second-hand car exports and accelerating the efficiency of handling second-hand car export procedures.

*CGIGC released January 2024 monthly report on China’s gaming industry, with the revenue of China’s gaming market decreased by 2.10% m/m and increased by 1.22% y/y.

Feb 26 Block Trade Info

*Discount

- Dizal Pharma (688192 CH) saw 15 block trades worth 51.76mn at 33.00yuan per share, 10.91pct discount from last closing.

- Hongbo (002229 CH) saw 1 block trades worth 154.77mn at 23.10yuan per share, 9.02pct discount from last closing.

*Premium

- Industrial Bank (601166 CH) saw 1 block trades worth 92.99mn at 16.54yuan per share, 0.36pct premium from last closing.

*Flat

- Zijin Mining (601899 CH) saw 2 block trades worth 261.96mn at 13.15yuan per share, flat from last closing.

- Moutai (600519 CH) saw 3 block trades worth 60.17mn at 1694.98yuan per share, flat from last closing.
- Midea (000333 CH) saw 2 block trades worth 88.92mn at 60.30yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4214 trillion	Total Short Selling Balance	43.4 billion
SH Margin Balance	0.7542 trillion	SH Short Selling Balance	27.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601318	176mio	600483	2.3mio
600900	173mio	600901	2.0mio
601668	168mio	600900	1.7mio
600571	148mio	601868	1.3mio
603259	113mio	600031	0.9mio
SZ Margin Balance	0.6661 trillion	SZ Short Selling Balance	15.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	456mio	000982	3.2mio
300418	150mio	000898	2.9mio
002467	137mio	002292	1.4mio
002415	125mio	002467	1.4mio
000001	99.9mio	300315	1.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.829		Northbound Net Cash Flow	-2.142	
Southbound Net Cash Flow	+1.644		Southbound Net Cash Flow	+0.114	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	330	0.79	300124	277	1.70
601138	269	0.75	000625	258	1.77
600036	215	0.26	300274	221	1.74
600150	211	1.42	601901	214	3.59
601088	180	0.23	601728	200	0.36

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	95,678	2,287	95,725	-3,010	115,308	-5,362
IF2406	35,821	2,695	56,914	418	76,390	557
IF2409	14,265	2,424	24,077	1,663	35,439	2,430
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	67,851	8,701	48,653	-1,061	61,388	-1,121
IH2406	27,809	9,495	25,384	1,077	35,773	1,346
IH2409	8,967	2,554	10,725	1,025	16,108	1,356
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	108,730	-1,525	109,088	-2,189	112,016	-2,586
IC2404	13,761	3,662	11,703	3,280	10,021	2,884
IC2406	42,422	1,441	72,088	318	73,418	-1,853
IC2409	18,102	667	37,378	1,385	37,370	1,505
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	166,109	506	97,415	409	106,130	-810
IM2404	15,006	3,799	10,126	2,208	9,772	1,907
IM2406	61,260	1,290	61,664	-1,268	69,547	-1,191
IM2409	31,154	-421	40,339	1,602	41,662	1,401

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	106080	-13735	62853	2707	71450	2922
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2403	220200	24159	84252	2619	83604	2071
MO2406	9548	2704	24067	468	27515	211
MO2409	3711	-525	27670	227	28222	104
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2403	60457	-1753	32868	1231	36677	651

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	12,194	-9,513	22,142	-1,382	22,197	-2,380
TS2406	48,992	-11,451	46,305	2,271	52,212	2,072
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	24,181	-2,509	25,535	-4,366	26,210	-4,444
TF2406	79,181	-4,696	93,208	5,531	94,672	4,167
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	24,553	-17,735	32,241	-2,875	31,976	-3,309
T2406	78,288	-30,502	141,225	3,775	135,981	6,072
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	9,800	323	12,047	-1,673	11,908	-1,212
TL2406	45,476	-3,384	41,328	2,446	44,584	3,404

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2404	11,915.0	+1.97%	42,371	61,729
Natural Rubber	RU2405	13,945.0	+1.46%	150,600	158,945
LPG	PG2403	4,171.0	+1.29%	48,306	39,407
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2405	865.5	-2.37%	145,348	527,593
Soda Ash	SA405	1,777.0	-1.44%	166,013	574,909
Coking Coal	JM2405	1,711.0	-1.3%	34,044	130,076

*** Commodities (night session):**

* Global crude oil price closed up collectively. April NYMEX crude oil contract up 1.45% to closed at \$77.6/b, May Brent contract up 1.08% to closed at \$81.67/b. INE crude oil active contract up 0.79% to 602.2 yuan/b.

* Precious metals closed down mostly, COMEX gold active contract down 0.41% and closed at \$2040.9/oz. SHFE gold active contract remained constant and closed at 480.88 yuan/gram.

* Metals closed mixed, LME nickel down 2.29%, SHFE copper down 1.38%, LME zinc up 0.83%. SHFE nickel down 1.19%, SHFE tin down 0.69%, SHFE zinc up 0.93%, SHFE lead up 0.47%.

* Commodity futures closed mixed, TSR 20 up 1.97%, natural rubber up 1.46%, LPG up 1.29%, iron ore down 2.37%, soda ash down 1.44%.

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