

DZ20240229

Industrial Economy

*Beijing released information on the planned supply of affordable rental housing projects for 2024, achieving project goals and positioning while actively accepting public supervision, adhering to the principle of “housing is for living, not for speculation”.

*Shanghai published the “20 Articles on Continuously optimizing the Business Environment of Data Communication”, which has built a total of 92k 5G base stations, ranking first in terms of density and proportion of base stations in China.

Financial

*CSRC held a symposium on the construction of the rule of law in the capital market, which pointed out to work with relevant parties to jointly promote the supply of legal system, improve law enforcement efficiency, and strengthen judicial protection.

International Relationship

*Li Qiang, Premier of the State Council, met with a visiting group led by Thermal Chamber of Commerce President and chief executive officer Clark in Beijing on February 28th, who emphasized that China is willing to work with the United States to implement an important consensus between the heads of state of the two countries and promote healthy and stable development of bilateral relations.

Data

*CPCAAUTO: From February 1st to 25th, the retail sales of passenger cars in the market were 861k units, down 25% y/y, with the retail sales of NEV were 283k units, down 22% y/y and down 44% m/m respectively.

Feb 28 Block Trade Info

*Discount

- Bohai Leasing (000415 CH) saw 4 block trades worth 159.35mn at 2.10yuan per share, 4.11pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 50.77mn at 13.01yuan per share, flat from last closing.

- Moutai (600519 CH) saw 2 block trades worth 50.45mn at 1681.55yuan per share, flat from last closing.

- Guangdong Hongtu (002101 CH) saw 10 block trades worth 142.70mn at 12.30yuan per share, flat from last closing.

***Margin Trade**

| | | | |
|--|-----------------|--|--------------|
| Total Margin Balance | 1.4356 trillion | Total Short Selling Balance | 43.1 billion |
| SH Margin Balance | 0.7614 trillion | SH Short Selling Balance | 27.6 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 603019 | 353mio | 600157 | 2.5mio |
| 600475 | 142mio | 600369 | 2.4mio |
| 601226 | 133mio | 600900 | 1.0mio |
| 600621 | 110mio | 600010 | 0.9mio |
| 601059 | 105mio | 601916 | 0.9mio |
| SZ Margin Balance | 0.6731 trillion | SZ Short Selling Balance | 15.5 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 002415 | 263mio | 300027 | 1.2mio |
| 002230 | 192mio | 002673 | 1.0mio |
| 300059 | 166mio | 002505 | 0.9mio |
| 000001 | 157mio | 002610 | 0.8mio |
| 002673 | 153mio | 000617 | 0.8mio |

***Connection Trade**

| SH-HK Connection (bn cny) | | | SZ-HK Connection (bn cny) | | |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow | +1.692 | | Northbound Net Cash Flow | -0.352 | |
| Southbound Net Cash Flow | +1.452 | | Southbound Net Cash Flow | -0.051 | |
| Top 5 Northbound Inflow | | | Top 5 Northbound Outflow | | |
| Name | Market Value (mio cny) | % out of ttl share outstanding | Name | Market Value (mio cny) | % out of ttl share outstanding |
| 600519 | 703 | 0.33 | 002594 | 217 | 0.39 |
| 601127 | 691 | 5.21 | 300033 | 197 | 2.70 |
| 300308 | 397 | 3.06 | 601006 | 174 | 1.42 |
| 000651 | 312 | 1.42 | 688111 | 169 | 1.40 |
| 300750 | 277 | 0.40 | 002129 | 167 | 3.14 |

***Index Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2403 | 122,130 | 27,710 | 89,819 | 908 | 107,697 | -1,358 |
| IF2404 | 12,038 | 4,782 | 10,987 | 2,250 | 11,644 | 2,178 |
| IF2406 | 48,403 | 14,935 | 61,571 | 3,893 | 81,431 | 4,087 |
| IF2409 | 17,287 | 4,293 | 26,484 | 1,368 | 37,855 | 1,661 |
| SSE 50 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2403 | 79,445 | 17,189 | 48,786 | 700 | 59,581 | -1,240 |
| IH2406 | 28,643 | 7,829 | 25,105 | 741 | 35,781 | 1,113 |
| IH2409 | 10,993 | 3,973 | 11,573 | 905 | 17,570 | 1,368 |
| CSI 500 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2403 | 149,853 | 38,333 | 108,115 | 2,710 | 109,968 | 2,421 |
| IC2404 | 15,273 | 2,954 | 14,304 | 1,546 | 12,574 | 1,562 |
| IC2406 | 56,455 | 17,101 | 74,401 | 888 | 76,506 | 1,945 |
| IC2409 | 24,076 | 6,636 | 39,707 | 1,060 | 39,286 | 1,076 |
| CSI 1000 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2403 | 242,589 | 71,533 | 102,226 | 7,504 | 112,486 | 7,652 |
| IM2404 | 20,271 | 5,044 | 14,876 | 3,229 | 14,806 | 3,291 |
| IM2406 | 93,417 | 32,340 | 68,385 | 3,775 | 75,299 | 3,444 |
| IM2409 | 42,249 | 12,796 | 43,441 | 1,795 | 45,482 | 2,671 |

***Index Options**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2403 | 205279 | 85959 | 61338 | -520 | 72047 | 610 |
| IO2406 | 5492 | 5492 | 22225 | 22225 | 26523 | 26523 |
| CSI 1000 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| MO2403 | 394238 | 151074 | 85075 | 3157 | 84401 | 3272 |
| MO2406 | 13151 | 4447 | 24768 | 560 | 27903 | 262 |
| MO2409 | 8515 | 4369 | 27035 | -941 | 27613 | -779 |
| SSE50 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| HO2403 | 86487 | 35936 | 35204 | 881 | 39582 | 683 |

***Treasury Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|-----------------------|----------------|----------------|----------------|-----------------|----------------|
| 2-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2403 | 32,323 | 21,693 | 4,726 | -13,680 | 4,726 | -13,750 |
| TS2406 | 57,991 | 5,541 | 47,188 | 1,077 | 53,211 | 1,153 |
| 5-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2403 | 33,171 | 18,536 | 6,385 | -10,117 | 6,385 | -11,389 |
| TF2406 | 66,190 | -26,206 | 90,786 | -498 | 94,387 | 1,048 |
| 10-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2403 | 52,541 | 35,708 | 5,506 | -14,708 | 5,506 | -15,028 |
| T2406 | 89,502 | -9,085 | 141,405 | 2,557 | 139,119 | 2,632 |
| 30-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TL2403 | 19,301 | 10,499 | 2,790 | -4,988 | 2,790 | -6,587 |
| TL2406 | 53,031 | -1,905 | 41,663 | 25 | 44,490 | 58 |

***Night Session Commodities Market (As of 02:30 am)**

| Top 3 Gainers (Dominant Contract) | | | | | |
|-----------------------------------|----------|-----------|----------|----------------|----------------|
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| Nickel | NI2405 | 137,410.0 | +1.48% | 234,523 | 128,632 |
| Low Sulfur Fuel Oil | LU2405 | 4,412.0 | +1.31% | 60,378 | 76,792 |
| Tin | SN2404 | 218,560.0 | +0.86% | 35,983 | 27,706 |
| Top 3 Loser (Dominant Contract) | | | | | |
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| Glass | FG405 | 1,632.0 | -2.57% | 398,290 | 636,168 |
| Iron Ore | I2405 | 879.5 | -1.57% | 143,329 | 511,347 |
| TSR 20 | NR2404 | 11,720.0 | -1.35% | 18,197 | 51,341 |

*** Commodities (night session):**

* Global crude oil price closed down mostly. April NYMEX crude oil contract down 0.74% to closed at \$78.29/b, May Brent contract down 0.97% to closed at \$81.86/b. INE crude oil active contract up 0.28% to 607.2 yuan/b.

* Precious metals closed mixed, COMEX gold active contract down 0.03% and closed at \$2043.5/oz. SHFE gold active contract up 0.02% and closed at 481.78 yuan/gram.

* Metals closed mixed, LME nickel up 1.35%, LME tin up 0.87%, LME zinc down 0.25%. SHFE nickel up 1.48%, SHFE tin up 0.86%, SHFE zinc down 0.29%.

* Commodity futures closed down mostly, glass down 2.57%, butadiene rubber down 1.59%, iron ore down 1.57%, TSR 20 down 1.35%.

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