

DZ20240304

Policy

*The State Council Premier Li Qiang presided over the executive meeting, reviewed and approved the “Action Plan for Promoting Large-scale Equipment Update and Trade-in-Plus for Consumer Goods”, studied and accelerated the construction of a modern infrastructure system, continued to deepen the high-quality development of integrated development in the Yangtze River Delta.

Industrial Economy

*Beijing issued the “Implementation Plan for Digital Transformation of Manufacturing Industry 2024-2026”, which pointed out to build a demonstration for innovative application of AI, actively promote universities, research institutes, and emerging R&D institutions to build large models of industrial AI.

*Shanghai announced a new round of fuel vehicle replacement subsidy policy and NEV replacement policy, which will continue the 2023 standard, with a subsidy of up to cny 10k for car purchases and a subsidy of up to cny 1k for buying green and smart home appliances.

*The National Data Administration and other three departments jointly researched and improved the efficiency of network transmission of “eastern calculation and western calculation”.

*Zheng Zhajie, head of NDRC investigated the development of artificial intelligence industry in Beijing, who encouraged to actively comply with the trends of technological revolution and industrial transformation, strengthen technology R&D, and expand industry empowerment applications.

March 1 Block Trade Info

*Discount

- Cecep Techand (300197 CH) saw 1 block trades worth 160.60mn at 2.06yuan per share, 0.96pct discount from last closing.

- Jiuzhitang (000989 CH) saw 2 block trades worth 55.00mn at 8.07yuan per share, 9.53pct discount from last closing.

*Flat

- China Yangtze Power (600900 CH) saw 3 block trades worth 93.58mn at 25.00yuan per share, flat from last closing.

- Moutai (600519 CH) saw 3 block trades worth 83.41mn at 1685.06yuan per share, flat from last closing.

- New Industries (300832 CH) saw 3 block trades worth 47.90mn at 80.63yuan per share, flat from last closing.

- Do-Fluoride New Materials (002407 CH) saw 17 block trades worth 182.84mn at 13.08yuan per share, flat from last closing.

***Margin Trade (Top five margin trade/short selling data not released)**

Total Margin Balance	1.4431 trillion	Total Short Selling Balance	43.3 billion
SH Margin Balance	0.7640 trillion	SH Short Selling Balance	27.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603000	257mio	512100	35.1mio
603019	206mio	588080	6.6mio
601360	182mio	560010	5.7mio
600446	147mio	601006	4.1mio
688041	119mio	588030	3.0mio
SZ Margin Balance	0.6779 trillion	SZ Short Selling Balance	15.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000063	384mio	300059	8.8mio
300308	217mio	000415	6.9mio
000938	211mio	000717	6.0mio
300394	176mio	000536	6.0mio
002415	136mio	300015	5.3mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.710		Northbound Net Cash Flow	-3.623	
Southbound Net Cash Flow	+2.337		Southbound Net Cash Flow	+0.997	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000651	322	1.46	601012	482	3.00
688012	225	2.47	300059	396	1.78
000725	213	1.42	002456	365	13.72
000333	177	0.41	000063	320	2.24
300502	162	3.80	000938	284	4.50

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	96,314	-20,059	77,857	-5,682	95,864	-6,282
IF2404	12,179	78	13,319	1,556	14,550	1,872
IF2406	35,895	-6,971	62,100	939	81,542	-200
IF2409	16,020	1,271	28,875	2,039	40,615	2,651
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	53,921	-9,426	44,739	-1,118	54,991	-1,765
IH2406	20,312	-781	24,234	967	34,813	1,018
IH2409	8,398	-119	11,147	338	17,440	274
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	99,088	-28,786	93,229	-6,338	94,330	-8,151
IC2404	15,944	807	17,088	1,563	15,370	1,458
IC2406	38,903	-10,904	74,517	-602	78,206	-95
IC2409	19,273	-41	41,025	1,569	40,611	1,638
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	164,465	-46,515	88,250	-4,288	98,314	-5,193
IM2404	16,510	-3,479	16,401	1,213	16,377	1,009
IM2406	61,646	-21,181	65,159	-2,997	71,478	-2,718
IM2409	29,240	-6,592	44,264	1,684	45,516	1,486

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	148125	1017	61731	-1188	71922	-1163
IO2406	4965	532	22634	210	26818	93
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2403	240731	-86992	86677	715	85088	1159
MO2406	6305	-1893	26009	766	28775	472
MO2409	3017	-853	27380	-46	27891	-55
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2403	54750	6879	36402	170	40790	288

***Treasury Futures**

Position of Top 20 members (Unit lots)
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	2,272	-170	2,250	-1,833	2,250	-1,833
TS2406	58,152	8,351	48,519	-24	54,524	-128
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	200	-1,847	3,235	-2,770	3,235	-2,770
TF2406	93,496	25,453	95,517	3,637	97,804	2,062
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	2620	646	4,053	-903	4,053	-903
T2406	150,873	52,138	134,991	-6,511	138,004	-1,673
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	726	447	1,729	-1,060	1,729	-1,060
TL2406	77,356	16,550	43,802	1,628	45,351	836

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2405	3,174.0	+2.19%	370,747	240,871
Low Sulfur Fuel Oil	LU2405	4,407.0	+1.85%	67,330	69,061
Crude Oil	SC2404	617.1	+1.73%	123,048	35,350
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2405	876.5	-1.63%	168,482	503,520
Soda Ash	SA405	1,766.0	-1.34%	198,301	594,724
Coke	J2405	2,364.5	-1.25%	9,122	28,283

*** Commodities (night session):**

* Global crude oil price closed up collectively. April NYMEX crude oil contract up 1.98% to closed at \$79.81/b, May Brent contract up 1.78% to closed at \$83.37/b. INE crude oil active contract up 1.73% to 617.1 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 1.8% and closed at \$2091.6/oz. SHFE gold active contract up 1.55% and closed at 490.58 yuan/gram.

* Metals closed mixed, LME lead down 1.02%, LME nickel down 0.79%, LME tin down 0.53%, LME zinc up 0.37%. SHFE lead down 0.38%, SHFE aluminum up 0.29%, bonded copper up 0.29%.

* Commodity futures closed mixed, fuel oil up 2.19%, low sulfur fuel oil up 1.85%, soybean meal up 1.28%, iron ore down 1.63%, soda ash down 1.34%.

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