

DZ20240314

#### Policy

\*The State Council issued the “Action Plan for Promoting Large-scale Equipment Update and Consumer Goods Exchange”, which pointed out to carry out the replacement of old-for-new cars and home appliance products to promote the replacement of home decoration consumer goods, continuously promote the electrification and substitution of urban buses, strengthen the industrialization capacity building of green aviation equipment such as electric and hydrogen energy, encourage banking institutions to appropriately reduce the payment ratio of passenger car loans, and reasonably determine the loan term and credit limit for automobiles.

#### Industrial Economy

\*State Council Premier Li Qiang conducted a survey in Beijing on March 13th, emphasizing that developing new quality productivity is an inherent requirement and important focus for promoting high-quality development, strengthen forward-looking layout and accelerate the improvement of computing power level.

\*The Central Network Information Office and 11 other departments jointly issued the “Notice on Carrying out the Second Batch of National Digital Rural Pilot Works”.

\*MoC and 9 other departments jointly issued the “Implementation Opinions on Promoting the High-Quality Development of Rural E-commerce”.

\*State Administration for Financial Supervision and Administration: Promote the virtuous cycle of finance and real estate, accelerate the implementation and effectiveness of urban real estate financing coordination mechanisms.

#### Financial

\*CSRC Chairman Wu Qing presided over an enlarged meeting emphasizing hurry up and plan policies and measures to strictly control the entrance of IPOs, strengthen the supervision of listed companies, securities, fund and futures institutions.

#### March 13 Block Trade Info

##### \*Discount

- Xingye Silver&Tin (000426 CH) saw 11 block trades worth 62.17mn at 8.92yuan per share, 8.04pct discount from last closing.

##### \*Flat

- Will (603501 CH) saw 3 block trades worth 384.16mn at 96.04yuan per share, flat from last closing.

- Minsheng Banking (600016 CH) saw 5 block trades worth 136.73mn at 3.97yuan per share, flat from last closing.

- CATL (300750 CH) saw 3 block trades worth 54.44mn at 185.18yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4752 trillion	<b>Total Short Selling Balance</b>	43.1 billion
<b>SH Margin Balance</b>	0.7794 trillion	<b>SH Short Selling Balance</b>	27.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600900	339mio	600483	1.4mio
600519	309mio	600415	1.2mio
601601	277mio	600277	1.1mio
600150	240mio	600733	1.1mio
601138	207mio	600022	0.9mio
<b>SZ Margin Balance</b>	0.6946 trillion	<b>SZ Short Selling Balance</b>	15.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000625	323mio	002602	3.8mio
300474	207mio	300315	1.2mio
000001	140mio	002195	0.8mio
300418	134mio	300015	0.6mio
300315	132mio	000851	0.6mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.649		Northbound Net Cash Flow	+0.918	
Southbound Net Cash Flow	+6.624		Southbound Net Cash Flow	+4.795	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1242	1.52	600519	291	0.13
000333	342	0.77	601601	274	1.13
601888	337	1.86	300015	206	1.53
600522	302	6.11	600887	163	0.89
603501	251	2.15	000625	128	0.81

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	77,998	-17,141	39,198	-10,121	42,362	-12,587
IF2404	39,087	4,994	45,344	7,123	51,381	8,748
IF2406	33,876	-9,985	62,930	460	84,341	968
IF2409	10,864	-4,319	30,050	-28	43,137	173
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	48,366	-12,819	23,753	-6,639	25,531	-8,073
IH2404	24,336	4,207	19,809	3,455	22,369	4,393
IH2406	26,454	-1,004	29,085	900	40,405	1,495
IH2409	10,454	1,572	12,881	902	19,456	1,382
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	80,143	-15,046	46,109	-13,080	44,374	-13,002
IC2404	45,034	9,578	48,884	10,796	45,732	9,286
IC2406	41,431	-8,962	83,103	-573	87,675	272
IC2409	12,165	-3,227	45,209	-335	45,420	-223
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	108,203	-32,330	43,670	-14,142	45,911	-16,134
IM2404	51,698	10,375	47,940	8,923	51,340	9,661
IM2406	58,633	-5,120	71,949	-931	80,256	-626
IM2409	23,111	-4,359	47,334	-212	49,302	167

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	135064	-35804	50207	-1757	61375	-1892
IO2404	28036	-1800	27297	3087	28066	2992
IO2406	3004	-1665	24538	97	28294	61
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2403	235057	-22594	77578	-292	77994	-947
MO2404	55954	3392	31670	2878	31384	2487
MO2406	8806	-312	30022	393	32009	-41

MO2409	7173	1904	26996	-352	27793	-352
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2403	55569	-9586	28806	-1200	33420	-1162

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2406	71,670	2,321	50,634	1,104	55,164	1,003
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2406	151,859	28,232	98,271	3,154	103,065	1,903
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2406	218,549	51,434	143,502	190	144,331	-45
T2409	23,021	8,115	10,596	951	10,454	834
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2406	123,614	31,249	44,149	-2,756	45,762	-1,406
TL2409	28,485	12,432	10,407	1,394	10,583	1,558

#### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bonded Copper	BC2405	64,250.0	+3.13%	10,200	12,727
Fuel Oil	FU2405	3,278.0	+2.98%	395,317	257,710
Copper	CU2405	71,950.0	+2.74%	105,651	205,183
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2405	1,613.0	-2.83%	55,245	134,013
Soda Ash	SA405	1,839.0	-2.23%	400,591	520,163
Hot-rolled Coil	HC2405	3,756.0	-1.11%	216,755	992,451

#### \* Commodities (night session):

\* Global crude oil price closed up collectively. April NYMEX crude oil contract up 2.63% to closed at \$79.60/b, May Brent contract up 2.47% to closed at \$83.94/b. INE crude oil active contract up 1.64% to 630.9 yuan/b.

\* Precious metals closed up collectively, COMEX gold active contract up 0.61% and closed at \$2179.4/oz. SHFE gold active contract up 0.76% and closed at 508.84 yuan/gram.

\* Metals closed up mostly, LME copper up 3.04%, LME tin up 1.51%, LME lead up 1.03%, LME nickel down 1% on the contrast. Bonded copper up 3.13%, SHFE copper up 2.74%, SFHE tin up 1.60%.

\* Commodity futures closed mixed, chemistry and energy products closed mixed, fuel oil up 2.98%, low sulfur fuel oil up 1.5%, LPG up 1.13%. Soda ash down 2.23%, MEG down 1%. Black series closed down collectively, coking coal down 2.83%, hot-rolled coil down 1.11%. Agricultural products closed mixed, RBD palm olein up 1.22%, rapeseed meal down 1.02%.

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