

DZ20240319

Policy

*CSRC released the “Opinions on Strictly Controlling the Access to Issuance and Listing from the Source to Improve the Quality of Listed Companies”, which prohibits the refinancing and lending of restricted shares, and shareholders selling restricted shares.

*CSRC released the “Opinions on Strengthening the Supervision of Securities Companies and Public Funds to Accelerate the Construction of First-class Investment Banks and Investment Institutions”, which increase counter-cyclical adjustment efforts for financing securities and other businesses based on market conditions.

*CSRC released the “Opinions on Strengthening the Supervision of Listed Companies”, which take multiple measures to increase dividend yield and urge companies that do not distribute or have less dividends to improve their dividend levels.

Data

*PBoC: The first two months of 2024, cumulative amount increase in social financing scale is cny 8.06tn, which is cny 1.1tn less than the same period last year, New RMB loans is cny 6.37tn, the second highest level in history. M2 balance is cny 299.56tn, up 8.7% y/y.

Industrial Economy

*NDRC released an action plan to promote the high-quality construction of a national-level new area, which pointed out to accelerate the construction of the national new generation artificial intelligence innovation and development pilot zone in the new district and the national artificial intelligence innovation application pilot zone.

*NDRC: Take more practical measures to support the development of enterprises in the new energy vehicle industry, improve backward production capacity and the exit mechanism of enterprises, cultivate and strengthen competitive backbone enterprises, stated by Zheng Zhajie, at the 2024 China Electric Vehicle Hundred People Forum High-level Forum.

*General Office of the Central Committee of the CPC and the General Office of the State Council issued opinions on strengthening ecological environment zoning control, which to ensure ecological functions and improve environmental quality.

March 18 Block Trade Info

*Discount

- Accelink Tech (002281 CH) saw 2 block trades worth 43.46mn at 39.51yuan per share, 2.01pct discount from last closing.

- Oriental Yuhong (002271 CH) saw 1 block trades worth 82.47mn at 16.83yuan per share, 3.99pct discount from last closing.

*Flat

- Will (603501 CH) saw 4 block trades worth 76.25mn at 100.05yuan per share, flat from last closing.
- Zijin Coal Mining (601899 CH) saw 3 block trades worth 55.23mn at 15.78yuan per share, flat from last closing.
- Innolight (300308 CH) saw 1 block trades worth 63.00mn at 179.99yuan per share, flat from last closing.

***Margin Trade**

<i>Total Margin Balance</i>	1.4901 trillion	<i>Total Short Selling Balance</i>	42.8 billion
<i>SH Margin Balance</i>	0.7852 trillion	<i>SH Short Selling Balance</i>	27.1 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
601138	396mio	600733	5.5mio
603019	361mio	600621	1.2mio
603259	358mio	601118	0.8mio
688256	294mio	601012	0.8mio
603993	277mio	600708	0.7mio
<i>SZ Margin Balance</i>	0.7037 trillion	<i>SZ Short Selling Balance</i>	15.7 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
002049	264mio	002340	1.7mio
000977	261mio	002273	0.9mio
300394	202mio	000725	0.7mio
002415	202mio	300027	0.7mio
000878	184mio	300182	0.6mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.767		Northbound Net Cash Flow	+1.058	
Southbound Net Cash Flow	+1.378		Southbound Net Cash Flow	+1.553	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1040	1.31	600519	858	0.40
000858	490	0.83	000977	256	4.35

000333	415	0.93	000938	239	3.61
603501	329	2.88	300496	236	8.10
601127	279	1.87	000001	186	0.90

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2404	77,752	-5,917	68,390	-715	76,629	-578
IF2406	30,603	-5,395	63,682	-799	86,291	-1,255
IF2409	13,919	218	33,010	703	47,207	1,082
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2404	46,012	-873	31,761	-1,360	35,348	-1,069
IH2406	23,660	-836	30,712	166	43,051	344
IH2409	8,427	-2,730	14,451	-367	21,799	-280
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2404	65,892	-13,851	71,860	-2,674	66,022	-2,941
IC2406	38,259	-3,686	88,991	2,529	93,793	2,139
IC2409	10,857	-935	46,175	-81	46,690	150
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2404	110,828	-6,116	72,026	-1,487	77,803	-2,514
IM2406	66,775	-4,862	76,045	2,002	85,779	1,538
IM2409	22,136	-2,225	50,720	1,324	52,556	1,302

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2404	102350	36776	39401	4281	41411	5392
IO2406	5390	1146	25506	502	29298	584
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2404	148112	46744	49837	7968	48288	7939
MO2406	11941	3102	30632	310	32186	287

MO2409	8456	5469	26782	-107	27393	-215
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2404	35635	35635	17857	17857	20642	20642

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	54,208	-6,902	52,987	-1,326	57,988	-1,178
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	95,369	-3,727	97,327	-2,398	102,991	-198
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	122,319	-15,559	148,548	-825	149,842	-555
T2409	10,929	-2,124	12,414	422	12,346	285
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	59,941	-19,136	44,026	1,721	44,959	2,220
TL2409	7,599	-5,477	11,911	230	11,696	134

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Natural Rubber	RU2405	15,475.0	+2.01%	471,103	160,221
Iron Ore	I2405	800.0	+1.91%	132,304	462,142
Tin	SN2404	232,120.0	+1.85%	45,485	23,190
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG405	1,534.0	-1.6%	233,853	693,910
Corn	C2405	2,424.0	-1.1%	338,674	891,206
Corn Starch	CS2405	2,855.0	-0.8%	60,924	168,397

* Commodities (night session):

* Global crude oil price closed up mostly. May NYMEX crude oil contract up 2.02% to closed at \$82.21/b, May Brent contract up 1.84% to closed at \$86.91/b. INE crude oil active contract down 0.24% to 635.3 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 0.11% and closed at \$2163.9/oz. SHFE gold active contract down 0.05% and closed at 505.68 yuan/gram.

* Metals closed mixed, LME lead down 1.97%, LME nickel down 1.35%, LME zinc down 1.27%. SHFE tin up 1.85%, bonded copper up 0.55%, SHFE copper up 0.53%.

* Commodity futures closed up mostly, natural rubber up 2.01%, iron ore up 1.91%, wood

pulp up 1.73%. Glass down 1.60%, corn down 1.10%.

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