

DZ20240321

Financial

*The State Council Premier Li Qiang conducted research in Fujian and Jiangxi Province from March 18th to 20th, who emphasized to improve various livelihood facts and projects, focus on improving public service levels, better meet people's diverse needs at different levels, and continuously enhance people's well-being in promoting high-quality development.

*The first meeting of the China-Europe Financial Working Group was held in Beijing, which is a cooperation mechanism established based on the tenth China-Europe High-level Economic and Trade Dialogue, with the aim of deepening exchanges in the China-Europe financial field and strengthening China-Europe financial cooperation.

Industrial Economy

*The National Energy Administration issued notice of the "Guidelines for the Construction of Intelligent Standard System in Coal Mines", which pointed out that by 2025, promote the formulation and revision of intelligent national and industry standards for more than 100 coal mines.

*CGIGC: In February, the revenue of China's gaming market was cny 24.875bn, up 15.12% y/y and up 2.17% m/m respectively.

March 20 Block Trade Info

*Discount

- Hopewind Electric (603063 CH) saw 15 block trades worth 155.92mn at 22.55yuan per share, 5.13pct discount from last closing.
- Cecep Techand (300197 CH) saw 1 block trades worth 152.80mn at 1.96yuan per share, 1.01pct discount from last closing.

*Flat

- Ronbay New Energy (688005 CH) saw 3 block trades worth 78.70mn at 30.17yuan per share, flat from last closing.
- Huayi Group (600623 CH) saw 1 block trades worth 266.86mn at 6.26yuan per share, flat from last closing.
- Minsheng Banking (600016 CH) saw 4 block trades worth 94.37mn at 3.96yuan per share, flat from last closing.
- CATL (300750 CH) saw 5 block trades worth 93.76mn at 189.48yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5007 trillion	Total Short Selling Balance	42.4 billion
SH Margin Balance	0.7916 trillion	SH Short Selling Balance	26.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603259	281mio	600733	4.6mio
600006	149mio	600166	1.3mio
603019	127mio	600900	1.1mio
601360	124mio	601005	0.7mio
601881	110mio	600777	0.6mio
SZ Margin Balance	0.7079 trillion	SZ Short Selling Balance	15.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000063	530mio	000630	5.5mio
000099	219mio	002204	5.2mio
000100	149mio	002130	5.0mio
000725	145mio	002385	5.0mio
000001	140mio	002176	4.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		+2.560	Northbound Net Cash Flow		+3.009
Southbound Net Cash Flow		+3.872	Southbound Net Cash Flow		+2.524
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	432	0.99	300496	297	9.78
002027	431	4.68	601138	211	0.42
600809	220	0.72	000988	159	4.54
300502	218	3.98	002271	127	2.95
601288	208	0.15	300244	124	10.23

***Index Futures**

Position of Top 20 members (Unit lots)

CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2404	72,216	3,225	64,329	-569	72,528	-1,578
IF2406	26,103	-2,830	63,218	-243	85,150	-774
IF2409	10,693	-739	32,717	-168	47,340	307
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2404	46,698	1,842	31,812	-1,205	35,257	-1,560
IH2406	22,719	-126	30,163	-139	42,616	-390
IH2409	8,877	-963	14,347	-532	22,392	-305
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2404	63,112	-634	68,538	-3,766	63,196	-3,161
IC2406	31,050	-675	90,115	2,508	94,879	2,416
IC2409	10,356	-351	46,586	-38	47,074	-255
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2404	113,777	9,461	71,391	-713	77,275	-39
IM2406	58,242	-2,501	75,251	2,185	84,070	1,134
IM2409	24,241	-1,317	51,910	336	53,478	-52

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2404	64310	-3786	41832	871	44716	1766
IO2406	2748	-453	25983	524	29741	441
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2404	130114	-4485	55798	3353	54077	2719
MO2406	7868	-1254	31259	250	32491	114
MO2409	4572	-1213	26699	209	27299	200
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2404	24334	-2843	18986	635	22332	1184

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	64,091	6,522	51,050	-287	55,555	8
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2406	82,955	-6,799	100,074	1,978	106,266	2,098
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	101,058	-31,694	146,848	-578	150,208	434
T2409	9,257	-2,987	13,592	410	13,816	721
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	58,372	-17,997	44,717	-404	44,868	79
TL2409	7,143	-4,400	12,180	228	11,542	29

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2405	8,392.0	+2.02%	367,942	523,243
Soybean Oil	Y2405	7,954.0	+1.69%	243,545	610,691
No.2 Soybeans	B2405	3,955.0	+1.64%	85,071	104,935
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2405	1,616.0	-2.12%	49,540	124,987
Natural Rubber	RU2405	15,125.0	-1.94%	244,031	167,855
PTA	TA405	5,836.0	-1.92%	510,550	956,865

*** Commodities (night session):**

* Global crude oil price closed down collectively. May NYMEX crude oil contract down 1.56% to closed at \$81.44/b, May Brent contract down 1.41% to closed at \$86.15/b. INE crude oil active contract down 1.10% to 631.0 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 1.38% and closed at \$2189.6/oz. SHFE gold active contract up 0.54% and closed at 508.24 yuan/gram.

* Metals closed up mostly, LME nickel up 1.01%, LME zinc up 0.7%, LME aluminum up 0.64%, LME lead down 1.1%. SHFE lead down 0.52%, SHFE tin down 0.50%, SHFE aluminum up 0.39%.

* Commodity futures closed down mostly, chemistry and energy products closed down collectively, butadiene rubber down 2.26%, natural rubber down 1.94%, PTA down 1.92%. Black series closed down collectively, coking coal down 2.12%, coke down 1.01%. Agricultural products performed mixed, RBD palm olein up 2.02%, soybean oil up 1.69%, No.2 soybeans up 1.64%.

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