

DZ20240327

Sector News

-State Administration for Market Regulation and 17 other departments jointly issued action plan in promoting development of national standard which pointed out to enhance breakthrough in key technological fields with information-based action plan to be implemented.

-CAICT: Feb domestic mobile phone shipment 14.26mio units, down 32.9% y/y and 5G mobile phone 12.53mio units, down 29.2% y/y.

-SASAC will issue guidance in promoting ESG development of state-owned enterprises, Securities Journal reported.

Co Focus

-Alibaba pulled back IPO application of its logistic subsidiary Cainiao on HKEX and provided tender offer to minority shareholder at usd 0.62 per shr, in total worth around usd 3.75bn.

-Rumors saying Baidu will provide AI function for Chinese version of Apple iPhone 16, Mac system and ios18 to be issued this year was denied by someone familiar with this matter and it is said no cooperation reached.

March 26 Block Trade Info

\*Discount

- Jason Furniture (603816 CH) saw 7 block trades worth 280.00mn at 35.00yuan per share, 4.40pct discount from last closing.

\*Flat

- Moutai (600519 CH) saw 1 block trades worth 1.0bn at 1709.29yuan per share, flat from last closing.

- Shanghai Construction (600170 CH) saw 1 block trades worth 202.35mn at 2.36yuan per share, flat from last closing.

- BYD (002594 CH) saw 1 block trades worth 153.72mn at 219.60yuan per share, flat from last closing.

- Rongsheng Petrochem (002493 CH) saw 2 block trades worth 238.99mn at 10.97yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5025 trillion	<b>Total Short Selling Balance</b>	41.5 billion
<b>SH Margin Balance</b>	0.7916 trillion	<b>SH Short Selling Balance</b>	26.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	

601225	110mio	600170	1.8mio
601857	93.1mio	601099	1.5mio
603259	92.2mio	600157	1.4mio
600546	79.5mio	603077	0.9mio
603613	59.7mio	600821	0.6mio
<b>SZ Margin Balance</b>	0.7096 trillion	<b>SZ Short Selling Balance</b>	15.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000977	182mio	300002	1.3mio
000034	162mio	300142	0.9mio
000100	153mio	002238	0.9mio
000002	149mio	002044	0.9mio
300750	140mio	002625	0.8mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.252		Northbound Net Cash Flow	+2.473	
Southbound Net Cash Flow	+2.436		Southbound Net Cash Flow	+2.090	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	547	0.69	002475	242	1.11
600519	467	0.22	603259	223	1.56
000333	385	0.88	600030	188	0.65
002281	285	9.57	300760	175	0.50
300750	257	0.32	601888	123	0.70

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2404	78,331	-2,273	64,163	1,373	71,271	1,954
IF2406	31,173	-3,797	63,515	99	85,652	-237

IF2409	13,048	1,116	33,253	134	48,776	-154
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2404	46,810	-2,969	32,876	-339	36,694	-13
IH2406	23,118	1,807	30,597	1,232	41,615	1,060
IH2409	8,430	-430	15,028	-121	22,897	-21
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2404	81,578	4,432	70,830	984	66,787	1,382
IC2406	39,241	2,010	92,344	3,572	96,749	3,560
IC2409	15,868	857	48,857	541	50,088	607
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2404	135,570	13,397	75,037	3,944	80,575	3,707
IM2406	74,984	4,580	77,910	4,186	88,120	4,552
IM2409	29,837	-695	54,212	38	56,659	-64

#### \*Index Options

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2404	105665	-1505	48728	1341	52877	2260
IO2406	3600	-836	26698	58	30808	367
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2404	243093	57934	67197	3488	66155	4064
MO2406	9695	1031	31281	-5	33012	-74
MO2409	4988	-1102	26726	93	27430	114
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2404	31791	3214	22770	946	26010	1451

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2406	61,490	-8,632	57,701	2,391	62,255	2,184
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2406	116,091	828	109,079	4,517	111,463	1,160
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2406	97,278	-35,356	152,533	818	149,301	853

T2409	6,906	-3,782	13,940	74	14,027	165
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2406	67,501	-15,621	50,425	731	50,413	1,474
TL2409	6,330	-4,910	12,003	-66	11,399	34

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2405	6,192.0	+1.88%	254,217	204,217
Glass	FG405	1,512.0	+1.75%	374,975	691,473
Polyester Staple Fiber	PF405	7,334.0	+0.66%	63,513	132,635
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2405	817.0	-2.16%	187,450	343,555
Coke	J2405	2,091.5	-1.74%	12,308	31,246
Rapeseed Oil	OI405	8,190.0	-1.5%	193,585	218,401

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. May NYMEX crude oil contract down 0.81% to closed at \$81.29/b, June Brent contract down 0.94% to closed at \$85.27/b. INE crude oil active contract down 0.60% to 631.8 yuan/b.

\* Precious metals closed mixed, COMEX gold active contract up 0.14% and closed at \$2179.5/oz. SHFE gold active contract up 0.05% and closed at 514.74 yuan/gram.

\* Metals closed down collectively, LME zinc down 2.22%, LME nickel down 1.66%, LME aluminum down 1.12%. SHFE nickel down 1.38%, SHFE zinc down 1.37%, SHFE aluminum down 0.43%.

\* Commodity futures closed down collectively, chemistry and energy products closed down mostly, butadiene rubber down 1.41%, LPG down 1.09%, wood pulp down 1.88%. Black series closed down collectively, iron ore down 2.16%, coke down 1.74%. Agricultural products closed down mostly, rapeseed oil down 1.5%, soybean oil down 1.2%.

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