

DZ20240403

Industrial Economy

*NDRC and other 3 departments jointly revised and issued the “Implementation Plan for Actively Responding Population Emissions Project and Nurturing Construction” during the 14th Five-Year Plan period, which proposed to guide financial institutions to provide support for enterprises and institutions that benefit the elderly.

*The National Data Administration publicly solicited opinions on “Guiding Opinions on Deepening the Development of Smart City and Promoting Urban Digital Transformation”, which proposed to promote the construction of urban computing power networks as a whole.

*Ministry of Ecology and Environment: The policy document on strictly controlling the chemical production and construction project of hydrofluorocarbons has been drafted and started to solicit opinions from relevant parties.

Financial

*General Office of the State Council issued the “Implementation Plan for Constructing Financing Credit Service Platform to Enhance the Financing Convenience Level of Small and Medium-sized Enterprises”.

Data

*CPCAAUTO: It is estimated that the wholesales of new energy passenger vehicles nationwide in March will reach 820k units, up 33% y/y and up 84% m/m respectively.

*Shanghai implement a new round of green and smart household appliance consumption subsidy policy, with the total amount of funds subsidized of cny 150mio from March 30th to December 31st 2024, in order to further unleash the consumption potential of green and smart household appliances, promote the replacement of old appliances with new ones and energy conservation and emission reduction.

Company Announcements

Major Events

-CHINA TIANYING (000035 CH): The subsidiary signed a cooperation agreement for the integrated project of cny 16.95bn in wind energy storage and hydrogen-ammonol.

2023 Earning Reports

Ups

-KWEICHOW MOUTAI (600519 CH): net income cny 74.734bn, up 19.16% y/y. It plans on cash div 308.76yuan per 10 shrs.

-CHINA MERCHANTS EXPRESSWAY (001965 CH): net income cny 6.767bn, up 39.19% y/y. It plans on cash div 5.31yuan per 10 shrs.

-JDCMOLY (601958 CH): net income cny 3.099bn, up 132.19% y/y. It plans on cash div 4yuan per 10 shrs.

Downs

-AZURE (002245 CH): net income cny 141mio, down 62.78% y/y. It plans on cash div 0.15yuan per 10 shrs.

-CHONGQING WATER (601158 CH): net income cny 1.089bn, down 43% y/y. It plans on cash div 1.69yuan per 10 shrs.

Share Repo

-TIANNENG BATTERY GROUP (688819 CH): co plans on shr repo of cny 50-100mio.

***Margin Trade**

Total Margin Balance	1.5053 trillion	Total Short Selling Balance	42.5 billion
SH Margin Balance	0.7927 trillion	SH Short Selling Balance	26.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	157mio	600900	2.1mio
601166	139mio	600170	1.7mio
600900	117mio	600483	1.3mio
603799	106mio	601860	1.1mio
600887	79.6mio	600707	1.1mio
SZ Margin Balance	0.7114 trillion	SZ Short Selling Balance	15.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002352	99.2mio	000783	7.5mio
002475	96.5mio	002176	1.3mio
002568	93.6mio	002340	1.1mio
300502	90.8mio	002607	0.8mio
000783	67.2mio	300618	0.8mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.503		Northbound Net Cash Flow	-0.115	
Southbound Net Cash Flow	+2.184		Southbound Net Cash Flow	+1.512	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	726	0.87	600519	519	0.24
000938	166	2.65	300274	290	1.89

002460	153	2.11	601888	277	1.55
688188	150	3.62	002709	243	5.80
300124	144	0.89	600733	211	5.01

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2404	63,153	-11,722	59,088	-4,821	65,032	-4,749
IF2406	28,237	-10,137	62,796	-2,204	84,627	-1,826
IF2409	11,482	-1,183	33,688	-60	49,007	157
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2404	43,076	-1,782	33,106	-375	36,671	-757
IH2406	18,732	-6,158	29,517	-1,672	40,790	-1,770
IH2409	6,687	-543	14,972	-203	22,896	-109
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2404	58,435	-9,678	63,411	-2,624	58,394	-2,593
IC2405	7,469	-44	10,200	550	9,619	621
IC2406	28,916	-5,131	86,993	-3,280	91,268	-2,797
IC2409	11,121	-2,403	49,640	74	51,026	155
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2404	118,893	12,245	67,233	210	72,571	332
IM2405	9,475	-2,189	9,651	-391	9,921	-317
IM2406	57,455	933	72,103	-2,576	81,242	-2,070
IM2409	23,054	559	55,405	179	57,594	434

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2404	72065	-74945	47864	1204	51882	1412
IO2406	2738	-4963	27195	38	31654	27
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

MO2404	179539	-23314	71049	2874	70819	3238
MO2406	5058	-6254	31263	-7	33750	-11
MO2409	5544	906	26959	-101	27897	-37
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2404	26141	-23112	22893	616	25557	619

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	79,257	27,079	58,434	996	65,062	1,029
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	87,075	-15,206	116,101	2,532	118,177	800
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	88,216	-41,996	154,591	-2,213	151,832	-2,253
T2409	7,916	-1,031	14,402	-60	14,500	118
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	57,642	-16,210	51,941	1,097	51,987	971
TL2409	5,282	-1,507	11,574	-191	11,380	209

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2406	6,641.0	+2.58%	691,006	607,330
RBD Palm Olein	P2405	8,512.0	+2.55%	491,737	409,467
Coking Coal	JM2405	1,494.0	+2.33%	70,340	102,021
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
EG	EG2405	4,457.0	-1.02%	108,456	332,277
Bleached Softwood Kraft Pulp	SP2405	6,116.0	-0.55%	94,568	136,416
Natural Rubber	RU2409	14,610.0	-0.51%	122,644	218,188

* Commodities (night session):

* Global crude oil price closed up collectively. May NYMEX crude oil contract up 2.07% to closed at \$85.44/b, June Brent contract up 2.09% to closed at \$89.25/b. INE crude oil active contract up 1.86% to 658.0 yuan/b.

* Precious metals closed up significantly, COMEX gold active contract up 1.94% and closed

at \$2301/oz. SHFE gold active contract up 1.29% and closed at 538.44 yuan/gram.

* Metals closed up mostly, LME nickel up 1.65, LME zinc and LME copper up 1.62%, LME aluminum up 1.5%. LME lead down 1.65%. SHFE nickel up 0.88%, SHFE aluminum up 0.58%, SHFE zinc up 0.55%. SHFE lead down 0.27%.

* Commodity futures closed up collectively, chemistry and energy products closed up mostly, soda ash up 2.3%, LPG up 1.76%, low sulfur fuel oil up 1.18%. Black series closed up collectively, coking coal up 2.33%, coke up 1.85%, iron ore up 1.17%. Agricultural products closed up collectively, RBD palm olein up 2.55%, rapeseed oil up 1.61%, soybean oil up 1.2%.

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