

DZ20240418

#### Industrial Economy

\*PBoC, MoC and SAFE jointly issued the “Notice on Further Optimizing Payment Services in the Commercial Field and Enhance Payment Convenience”, which pointed out to accelerate the transformation and distribution of hardware and software of bank card acceptance equipment at home and abroad.

\*NDRC: Further increase the support of investment within the central budget, focusing on supporting the construction of “one old and one small” facility service system, organize various localities to implement a number of specialized and large-scale medical and nursing combination projects.

\*Hubei Province: Accelerate the cultivation of more unicorn enterprises in the aerospace field.

#### Financial

\*PBoC held the 2024 Treasury Work Conference, which proposed to accelerate the construction of the National Treasury Project and promote the development of Treasury Accounting and other systems.

\*NDRC: Implement the recently issued action plan for large-scale equipment renewal and replacing old consumer goods with new ones, accelerate the implementation of measures such as ultra-long-term special treasury bonds, expand domestic demand, comprehensively deepen reform and expand high-level opening up.

#### Apr 17 Block Trade Info

##### \*Discount

- Lotus Health (600186 CH) saw 1 block trades worth 117.67mn at 4.10yuan per share, 2.84pct discount from last closing.

- Holly Futures (001236 CH) saw 9 block trades worth 101.20mn at 7.53yuan per share, 15.96pct discount from last closing.

- Vanke (000002 CH) saw 2 block trades worth 399.96mn at 6.89yuan per share, 2.96pct discount from last closing.

##### \*Flat

- Autowell (688516 CH) saw 4 block trades worth 114.15mn at 104.74yuan per share, flat from last closing.

- Moutai (600519 CH) saw 4 block trades worth 90.85mn at 1667.00yuan per share, flat from last closing.

- China Eastern Airlines (600115 CH) saw 5 block trades worth 77.85mn at 3.50yuan per share, flat from last closing.

**\*Margin Trade**

|  |                 |  |              |
|--|-----------------|--|--------------|
| <b>Total Margin Balance</b>                      | 1.4906 trillion | <b>Total Short Selling Balance</b>                 | 40.6 billion |
| <b>SH Margin Balance</b>                         | 0.7888 trillion | <b>SH Short Selling Balance</b>                    | 25.9 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 601127   | 333mio          | 600210   | 1.3mio       |
| 603019   | 160mio          | 601006   | 1.0mio       |
| 600519   | 155mio          | 601860   | 0.7mio       |
| 601766   | 139mio          | 600157   | 0.7mio       |
| 603259   | 129mio          | 600369   | 0.7mio       |
| <b>SZ Margin Balance</b>                         | 0.7006 trillion | <b>SZ Short Selling Balance</b>                    | 14.7 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 000777   | 68.7mio         | 000002   | 8.3mio       |
| 000408   | 54.9mio         | 000982   | 6.4mio       |
| 000733   | 47.1mio         | 002195   | 4.8mio       |
| 000625   | 46.0mio         | 000723   | 4.5mio       |
| 002049   | 33.6mio         | 002051   | 4.5mio       |

**\*Connection Trade**

| SH-HK Connection (bn cny) |                        |                                | SZ-HK Connection (bn cny) |                        |                                |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow  | -0.255                 |                                | Northbound Net Cash Flow  | +0.023                 |                                |
| Southbound Net Cash Flow  | +1.566                 |                                | Southbound Net Cash Flow  | -0.419                 |                                |
| Top 5 Northbound Inflow   |                        |                                | Top 5 Northbound Outflow  |                        |                                |
| Name                      | Market Value (mio cny) | % out of ttl share outstanding | Name                      | Market Value (mio cny) | % out of ttl share outstanding |
| 000538                    | 180                    | 1.88                           | 300750                    | 613                    | 0.71                           |
| 000725                    | 175                    | 1.10                           | 600519                    | 604                    | 0.29                           |
| 002352                    | 109                    | 0.65                           | 601138                    | 530                    | 1.22                           |
| 600795                    | 107                    | 1.16                           | 601998                    | 331                    | 0.94                           |
| 002142                    | 106                    | 0.76                           | 300274                    | 331                    | 2.25                           |

**\*Index Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2404                                 | 85,990         | -4,753  | 31,728  | -7,965  | 34,273   | -8,481  |
| IF2405                                 | 47,739         | 16,782  | 34,547  | 11,518  | 38,658   | 12,920  |
| IF2406                                 | 46,925         | 3,133   | 67,258  | 2,701   | 89,964   | 3,025   |
| IF2409                                 | 16,955         | 1,503   | 35,527  | 504     | 52,810   | 746     |
| SSE 50 Index Futures                   | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2404                                 | 48,657         | -8,166  | 20,804  | -5,665  | 21,683   | -5,833  |
| IH2405                                 | 26,180         | 9,681   | 18,825  | 5,876   | 21,041   | 6,940   |
| IH2406                                 | 27,475         | -2,209  | 29,448  | 609     | 40,873   | 771     |
| IH2409                                 | 11,763         | -92     | 16,384  | 329     | 24,698   | 379     |
| CSI 500 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2404                                 | 90,551         | -5,818  | 36,329  | -12,021 | 33,906   | -10,258 |
| IC2405                                 | 47,699         | 16,123  | 39,062  | 9,662   | 36,533   | 8,824   |
| IC2406                                 | 53,039         | 42      | 92,456  | -493    | 94,838   | -558    |
| IC2409                                 | 21,313         | 1,448   | 54,929  | 876     | 54,888   | 382     |
| CSI 1000 Index Futures                 | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2404                                 | 126,844        | -27,656 | 37,471  | -15,387 | 37,238   | -16,811 |
| IM2405                                 | 67,106         | 19,670  | 44,223  | 9,244   | 46,117   | 10,518  |
| IM2406                                 | 105,787        | 109     | 84,824  | 3,771   | 93,775   | 1,995   |
| IM2409                                 | 38,819         | -4,265  | 60,512  | 1,210   | 62,855   | 228     |

**\*Index Options**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2404                                 | 143318         | -25125  | 36302   | -2923   | 41495    | -4803   |
| IO2405                                 | 39840          | 6116    | 24290   | 3546    | 27635    | 4566    |
| IO2406                                 | 9735           | 3176    | 29376   | 580     | 35352    | 955     |
| CSI 1000 Index Options                 | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| MO2404                                 | 306224         | -107573 | 64371   | -2883   | 63607    | -4680   |
| MO2405                                 | 85235          | 2805    | 33507   | 2154    | 36507    | 1475    |
| MO2406                                 | 15900          | -4185   | 33901   | 435     | 38008    | 525     |
| MO2409                                 | 10197          | 432     | 28528   | 474     | 29908    | 618     |
| SSE50 Index Options                    | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| HO2404                                 | 56741          | -20085  | 17612   | -1919   | 20856    | -1784   |

**\*Treasury Futures**

| Position of Top 20 members (Unit lots) |                       |                |                |                |                 |                |
|--|-----------------------|----------------|----------------|----------------|-----------------|----------------|
| <b>2-Year Treasury Bond Futures</b>    | <b>Trading Volume</b> | <b>Change*</b> | <b>Long OI</b> | <b>Change*</b> | <b>Short OI</b> | <b>Change*</b> |
| TS2406                                 | 49,548                | -11,276        | 60,862         | 610            | 65,255          | 672            |
| <b>5-Year Treasury Bond Futures</b>    | <b>Trading Volume</b> | <b>Change*</b> | <b>Long OI</b> | <b>Change*</b> | <b>Short OI</b> | <b>Change*</b> |
| TF2406                                 | 84,297                | -16,558        | 120,541        | 888            | 126,450         | 29             |
| TF2409                                 | 5,192                 | -993           | 9,858          | 471            | 10,447          | 486            |
| <b>10-Year Treasury Bond Futures</b>   | <b>Trading Volume</b> | <b>Change*</b> | <b>Long OI</b> | <b>Change*</b> | <b>Short OI</b> | <b>Change*</b> |
| T2406                                  | 83,190                | -10,655        | 164,378        | -1,100         | 169,706         | -86            |
| T2409                                  | 8,063                 | -1,816         | 16,297         | 233            | 15,864          | 372            |
| <b>30-Year Treasury Bond Futures</b>   | <b>Trading Volume</b> | <b>Change*</b> | <b>Long OI</b> | <b>Change*</b> | <b>Short OI</b> | <b>Change*</b> |
| TL2406                                 | 72,619                | 15,147         | 51,293         | 1,359          | 51,336          | 1,172          |
| TL2409                                 | 15,649                | 9,695          | 14,857         | 852            | 14,068          | 1,055          |

**\*Night Session Commodities Market (As of 02:30 am)**

| Top 3 Gainers (Dominant Contract) |          |         |          |                |                |
|-----------------------------------|----------|---------|----------|----------------|----------------|
| Product                           | Contract | Price   | Change % | Trading Volume | Open Interests |
| Soda Ash                          | SA409    | 2,036.0 | +7.38%   | 1,410,642      | 757,283        |
| Iron Ore                          | I2409    | 878.5   | +3.6%    | 203,885        | 498,866        |
| Glass                             | FG409    | 1,508.0 | +3.43%   | 945,976        | 957,025        |
| Top 3 Loser (Dominant Contract)   |          |         |          |                |                |
| Product                           | Contract | Price   | Change % | Trading Volume | Open Interests |
| Crude Oil                         | SC2406   | 644.3   | -2.86%   | 109,217        | 37,622         |
| Rapeseed Meal                     | RM409    | 2,717.0 | -0.95%   | 384,136        | 718,778        |
| No.2 Soybeans                     | B2405    | 3,724.0 | -0.88%   | 48,741         | 53,063         |

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. May NYMEX crude oil contract down 2.93% to closed at \$82.86/b, June Brent contract down 2.83% to closed at \$87.47/b. INE crude oil active contract down 2.86% to 644.3 yuan/b.

\* Precious metals closed mixed, COMEX gold active contract down 1.3% and closed at \$2376.6/oz. SHFE gold active contract down 0.73% and closed at 564.14 yuan/gram.

\* Metals closed up collectively, LME tin up 2.99%, LME nickel up 2.11%, LME zinc up 1.97%, LME lead up 0.93%. SHFE nickel up 1.40%, SHFE tin up 1.19%, SHFE zinc up 0.94%.

\* Commodity futures closed up mostly, chemistry and energy closed up collectively, soda ash up 7.38%, glass up 3.43%, methanol up 1.03%. Black series closed up collectively, iron ore up 3.6%, coking coal up 3.34%, coke up 2.28%. Agricultural products closed down mostly, rapeseed meal down nearly 1%.

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