

DZ20240429

Financial

*State Council Premier Li Qiang presided over the executive meeting on April 26th, reviewed and passed the “Regulations on the Punishment of State-owned Enterprise Management Managers” and the “Decision on Adjusting and Improving the Management Catalogue of Industrial Product Production License”.

Industrial Economy

*MoC and other 7 departments jointly issued the “Implementation Rules for the Subsidies for Trade-in-Listed Vehicles”, which clarifies the subsidy policy for funds for trade-in automobiles.

*Premier Li Qiang emphasized in the 2024 Beijing International Automobile Exhibition research that vigorously developing intelligent networked NEV will promote the high-end intelligent and green upgrading of the automotive industry.

*Chengdu issued a notice on policy measures to further optimize the stable and healthy development of the real estate market, housing transactions throughout the city will no longer review the qualification to purchase houses.

Data

*National Bureau of Statistics: Q1 the profit of industrial enterprises above designated size nationwide increased by 4.3% y/y, from a decline of 2.3% in the whole year of last year to positive growth.

International Relationship

*Xi Jinping met with US Secretary of State Blinken in Beijing on April 26th, the two sides agreed to maintain high-level exchanges and contacts at all levels.

Apr 26 Block Trade Info

*Discount

- Joyson Electronic (600699 CH) saw 1 block trades worth 193.80mn at 17.00yuan per share, 2.13pct discount from last closing.

- S.F. Holding (002352 CH) saw 1 block trades worth 210.60mn at 35.10yuan per share, 3.41pct discount from last closing.

*Flat

- Chipown Micro-Electronics (688508 CH) saw 4 block trades worth 58.97mn at 31.80yuan per share, flat from last closing.

- Sailun Group (601058 CH) saw 2 block trades worth 100.00mn at 16.50yuan per share, flat from last closing.

- Chengtun Mining (600711 CH) saw 2 block trades worth 69.19mn at 4.64yuan per share, flat from last closing.

- YTO Express (600233 CH) saw 3 block trades worth 95.05mn at 15.85yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4819 trillion	Total Short Selling Balance	39.0 billion
SH Margin Balance	0.7839 trillion	SH Short Selling Balance	25.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600919	579mio	516160	10.0mio
601138	307mio	601099	5.2mio
600030	292mio	512800	3.0mio
601901	173mio	588000	2.8mio
688027	127mio	510050	2.7mio
SZ Margin Balance	0.6969 trillion	SZ Short Selling Balance	13.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002281	118mio	002670	1.0mio
000063	104mio	002673	0.7mio
000776	89.4mio	002797	0.5mio
300394	82.2mio	002212	0.3mio
002155	69.6mio	002085	0.3mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+11.32		Northbound Net Cash Flow	+11.13	
Southbound Net Cash Flow	+0.108		Southbound Net Cash Flow	+1.065	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	973	1.12	600919	999	6.45
002594	798	1.31	600406	247	1.22
300750	755	0.89	601398	233	0.12
300308	602	4.57	601901	187	2.81

600519	451	0.21	300738	148	13.73
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***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2405	90,724	21,917	49,837	2,360	55,120	2,366
IF2406	48,028	13,664	69,354	2,618	92,800	2,956
IF2409	20,114	5,590	41,565	1,107	62,532	1,179
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2405	50,903	13,181	30,484	2,214	34,921	2,537
IH2406	28,897	8,352	32,948	1,609	44,974	1,593
IH2409	13,636	5,011	19,240	821	29,579	1,242
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2405	84,788	24,091	57,082	-1,469	53,519	-676
IC2406	51,878	11,207	94,324	1,251	98,362	1,438
IC2409	20,051	2,661	58,188	-170	61,217	240
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2405	96,323	8,446	56,534	-445	58,432	-314
IM2406	102,807	15,251	80,865	645	89,307	162
IM2409	34,135	3,009	55,846	201	58,479	778
IM2412	15,316	1,815	13,375	3,033	13,194	3,214

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2405	160062	54810	38605	70	47306	621
IO2406	24757	12146	33863	1264	41131	2089
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2405	214054	39360	57691	611	58900	-641
MO2406	27281	6116	34900	560	39169	425
MO2409	15153	4148	27882	-580	30108	-106
SSE50 Index Options	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
HO2405	69165	40154	19030	1207	21151	1636

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	68,401	12,741	54,316	-2,225	57,639	-2,859
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	152,044	32,837	115,865	-1,775	119,755	-2,907
TF2409	13,318	3,760	15,732	1,134	16,052	945
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	155,967	37,020	159,573	-758	161,423	-2,207
T2409	20,573	3,974	20,878	1,103	21,398	2,152
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	76,166	-12,469	52,295	-399	49,511	-450
TL2409	21,254	2,762	19,145	701	19,084	1,619

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2409	7,462.0	+1.77%	334,340	502,501
Rapeseed Oil	OI409	8,422.0	+1.41%	404,831	350,146
TSR 20	NR2406	11,485.0	+1.14%	13,983	40,852
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2406	258,020.0	-1.4%	113,702	46,857
Nickel	NI2406	142,180.0	-0.87%	180,994	99,755
Ethynylbenzene	EB2406	9,412.0	-0.78%	181,373	298,291

*** Commodities (night session):**

* Global crude oil price closed up slightly. June NYMEX crude oil contract up 0.11% to closed at \$83.66/b, July Brent contract up 0.33% to closed at \$88.06/b. INE crude oil active contract up 1.07% to 654.4 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 0.3% and closed at \$2349.6/oz. SHFE gold active contract up 0.59% and closed at 554.86 yuan/gram.

* Metals closed mixed, LME tin down 2.2%, LME aluminum down 0.16%, LME copper up 0.96%, LME nickel up 0.49%. SHFE tin down 1.40%, SHFE nickel down 0.87%. SHFE aluminum up 0.85%.

* Commodity futures closed up mostly, chemistry and energy products closed up collectively,

TSR 20 up 1.14%, low sulfur fuel oil up 1.09%. Black series closed mixed. Agricultural products closed up mostly, RBD palm olein up 1.77%, rapeseed oil up 1.41%.

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